

THE BOND BUYER

Vol. 393 No. F636 N.Y., N.Y.

THE DAILY NEWSPAPER OF PUBLIC FINANCE

Friday, November 12, 2021

FRIDAY

www.bondbuyer.com

THE REGIONS

MUNICIPALS FACING SOME PRESSURE on bonds inside 10 years Wednesday but ignored a large sell-off in the U.S. Treasury market after a higher consumer price index spooked investors on inflation concerns. 2

WEB EXCLUSIVES

ILLINOIS PLANS A \$300 MILLION deposit into its empty rainy day fund and will pay down \$900 million of overdue bills with the \$1.7 billion surplus projected this year in a new five-year budget forecast.

THE THREE GOVERNORS IN THE NEW York City metropolitan area have come to terms on the suballocations of federal emergency relief funding Congress had apportioned the region to mitigate transit system losses from COVID-19. A continued impasse may have forced the state-run Metropolitan Transportation Authority, which operates New York City's subway and bus system, to borrow \$4 billion in short-term notes.

NEW YORK CITY'S RAINY DAY FUND mechanisms are less defined than other U.S. cities, state Comptroller Thomas DiNapoli said in a report Wednesday. DiNapoli urged city officials to take advantage of recent changes in state and local laws on that subject.

CITIGROUP, ONE OF THE LARGEST bond underwriters in Texas, has declared it is ready to resume business in the state under terms of a law designed to protect the firearms industry and its advocates.

Pair Claim Johnson Awards

By JESSICA LERNER

Robin Prunty, chief analytical officer, U.S. Public Finance at S&P Global Ratings, and Arlesa Wood, director of bond administration for Miami-Dade County, Florida, have been named the private and public sector winners of 2021's Freda Johnson Award for Trailblazing Women in Public Finance.

Along with Prunty and Wood, the Northeast Women in Public Finance have selected a dozen other honorees in the private and public sectors as Trailblazing women in public finance.

The Freda Johnson award is named for Johnson, a founding board member of the organization and executive vice president and public finance division head at Moody's Investors Service for nearly two decades. It is given an-



Robin Prunty and Arlesa Wood are the private and public sector winners of 2021's Freda Johnson Award for Trailblazing Women in Public Finance.

nually to trailblazing women — one in the private sector and one in the public sector — who exemplify the qualities the person brings to the industry.

In another year marked with the COVID-19 pandemic hanging over, Johnson and the Northeast Women in Public Finance will formally present the awards at The Bond Buyer's Deal of the Year ceremony — in person — on Dec. 16 in New York City at Guastavino's.

The date marks the 11th anniversary of the Freda Award and the seventh year the Northeast Women in Public Finance, along with The Bond Buyer, expanded it to cover two public finance professionals,

one each from the public and private sectors.

Johnson noted the role mentorship played in deciding both this year's private and public sector recipients, a key to why the award is so important.

"Robin has demonstrated excellence in every field in which she has been engaged: as an analyst, a manager, and a mentor. She is true role model for everyone," Johnson said.

"[Arlesa] is a dedicated public employee, an impressive manager and a kind and generous person. Her activities as a mentor demonstrate her commitment to helping

Turn to **Robin** page 4

Finalists Named For Deal of Year

The Bond Buyer announced the recipients of its annual Deal of the Year awards, marking the 20th year it has recognized outstanding achievement in municipal finance.

It will also mark The Bond Buyer's return to live events, with an awards ceremony at Guastavino's in New York City on Dec. 16.

All award winners are also finalists for the national Deal of the Year award, which will be announced at the close of the Dec. 16 gala.

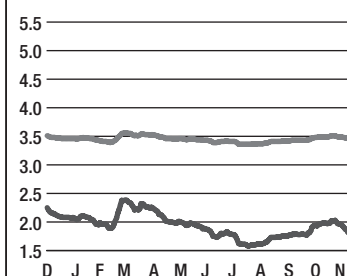
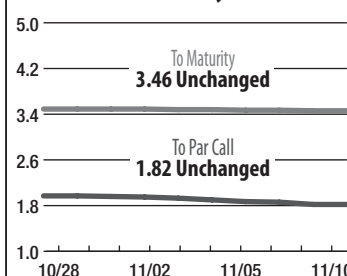
The Bond Buyer's editorial board considered a range of factors when judging entries, including: creativity, the ability to pull a complex transaction together under challenging conditions, the ability to serve as a model for other financings, and the public purpose for which a deal's proceeds were used.

"This year's lineup once again reflects the full range of communities and public purposes this market comprises," said Mike Scarchilli, Editor in Chief of The Bond Buyer. "The deals honored exemplify the creativity and resourcefulness this industry brings to bear on projects that advance the infrastructure and

Turn to **Finalists** page 4

WEDNESDAY'S YIELDS

The Bond Buyer 40



Complete market coverage appears on page 2

It's a Huge Dorm, But Housing's a Huge Problem

By KEELEY WEBSTER

Controversial plans for a massive dormitory at the University of California Santa Barbara come amid the backdrop of conflict over scarce housing resources at and near the state's universities.

The neighboring city of Goleta's city council plans to file a lawsuit against the university for failing to provide adequate student housing, a further sign of the impact the state's housing crisis has had on its university and college communities.

The Goleta City Council voted Friday to ask the city attorney to file the lawsuit.

It comes a decade after the city and university reached an

Turn to **Dormzilla** page 5



A rendering of the proposed 11-floor, 4,500-resident Munger Hall dormitory at the University of California Santa Barbara.

Municipals Ignore UST Sell-Off as Funds See a \$657M Inflow

Municipals faced some pressure on bonds inside 10 years but ignored a large sell-off in the U.S. Treasury market after a higher consumer price index spooked investors on greater inflation concerns.

Triple-A benchmarks were little changed to a basis point weaker in spots while the five-year UST rose 14 basis points, the 10-year jumped 12 and the 20- and 30-year rose 9 and 10 basis points, respectively.

Ratios fell as a result. Municipal-to-Treasury ratios were at 50% in five years, at 70% in 10-years and 80% in 30-years, according to Refinitiv MMD's 3 p.m. read. ICE Data Services had the five-year at 48%, the 10 at 72% and the 30 at 81%.

The Investment Company Institute reported \$657 million of inflows into municipal bond mutual funds for the week ending Nov. 3, up from \$584 million a week prior, marking the 35th consecutive week of inflows and bringing the total for the year to \$78 billion.

Exchange-traded funds, though, saw a massive increase to \$828 million of inflows, up from \$43 million of inflows a week prior.

"I think mutual fund investors are avoiding adding money just before the record date for potential capital gains distributions," said Patrick Luby, senior municipal strategist at CreditSights. "Muni ETFs are a good way to maintain exposure to the investment class. Plus, the primary calendar was kind of anemic the last couple of weeks, so some institutional money may also have gone into the ETFs while awaiting long-term investment in bonds."

Municipal Market Analytics also noted this trend in its weekly Outlook, remarking the stronger ETF inflows "could reflect the better NAV trend, a potential Nov. 1 change to one or more auto-allocation models or, hypothetically, a more secular pivot in favor of ETFs vs. traditional funds."

With most of the new issues being crammed into Tuesday, there was little guidance from the primary; the secondary mostly digested that inventory. Trading did drift as the afternoon progressed with a few weaker prints exchanging hands. As is often the case with muni, Friday may be a catch-up day to UST losses.

Returns are back in the black now for munis with the Bloomberg Fixed Income Indices showing investment grades up 0.71% in November and 1.22% on the year, high-yield at 1.03% for the month and 7.19% on the year while taxables have returned 1.07% in November and 1.98% in 2021.

Tax-exempt municipal money market fund assets fell by \$340.3 million, bringing their total down to \$87.82 billion for the week ending Nov. 9, according to the Money Fund Report, a publication of Informa Financial Intelligence.

Monthly municipal volume rose in October, reversing a three-month downward trend. The aggregate total of all municipal securities, including municipal bonds, long-term and short-term notes, and commercial paper, rose 5.6% versus September totals.

For muni bonds specifically, there was an increase in request volume of 8.8% month-over-month, but they are down 3.3 % on a year-over-year basis.

"The Fed has an inflation problem and it's getting worse," said BlueBay Asset Management Chief Investment Strategist David

Riley.

While taper buys the Federal Reserve time to assess its dual mandate goals, he said, "with headline and core inflation likely to be running at around 5% and the unemployment rate down to 4% by the time tapering ends in June of next year, the Fed will have to react by raising interest rates soon after."

While the market expects two hikes next year, Riley said, "low yields on long-end Treasury bonds reflect a bond market that is pricing a very gradual pace of subsequent rate hikes with the Fed funds rate peaking at around 1.5%-1.75%."

If the Fed falls behind the curve and has to raise rates aggressively, it could halt economic expansion, he noted.

Not only is inflation "showing no signs of abating — it is accelerating," said Steve Chivarone, portfolio manager and equity strategist at Federated Hermes. "The acceleration this month was broad-based, undercutting the argument that it is simply being driven by one or two anomalous categories."

As a result, investors will price in more and earlier rate hikes, he said. "This also may increase the likelihood that the Fed will be forced to accelerate their pace of taper in January," which could tamp longer-term growth.

Ned Davis, senior investment strategist at Ned Davis Research, is concerned by rising non-farm unit labor. "If this continues, the Fed's belief that inflation is 'transitory' will likely be in trouble, and they could be forced to really tighten."

Wednesday's higher-than expected 0.9% climb in CPI in October and 0.6% rise in core are beyond transitory, Riley said, with "no sign that the rise in inflation is near to peaking. In fact, upward pressure on inflation is extending beyond 're-opening' effects such as the rebound in airline fares with shelter costs picking up and evidence that higher wages are feeding through to higher service price inflation."

On an annual basis, the headline number rose 6.2% from last October, the highest since 1990, and the core jumped 4.6% from a year ago.

Indeed, after the release, "dollar and Treasury yields rallied as the argument that the Fed might be making a policy mistake grows," said Edward Moya, senior market analyst for the Americas at OANDA.

But this one report won't force the Fed's hand, he said. "It may take a few more hotter-than-expected inflation reports before we see the Fed deliver a major reversal with their inflation is mostly transitory stance."

Economists now expect "another hot report next month as price increases with rents and autos show no signs of easing," Moya said.

The larger-than-expected gain and widespread increases "should dispel any notion that higher inflation is transitory," said Allison Schrager, Manhattan Institute senior fellow. "And with winter coming, surging energy prices, and continued supply short-



BY LYNNE FUNK & GARY SIEGEL

ages, it could get worse. The longer inflation lasts, the more it gets built into longer term contracts and wages — and that could mean inflation stays with us for a few years and drives up the cost of borrowing."

While monetary policy can't fix "supply-driven inflation," she said, "continued accommodation is not helping."

Wednesday's report shows firms are able to pass along costs to consumers. "We expect companies to become even bolder and more confident in their ability to raise prices to not only cover the spike in costs but to even expand margins for at least the next three quarters as prices increases are readily accepted and even expected by all now," said Bryce Doty, senior portfolio manager at Sit Investment Associates.

Wells Fargo Securities Senior Economist Sarah House and Economist Michael Pugliese agree, inflation will climb "over the next few months, before starting to subside around the second quarter of next year." But supply

chain struggles and service-sector prices will keep inflation from "resemble[ing] anything close to the Fed's goal until 2023."

And the "Fed [is] between a rock and a hard place," they said. "Whether earlier Fed tightening will avoid a policy mistake or lead to one depends on the drivers of inflation."

While inflation has been blamed on supply issues, "in our view, much of the discussion over supply constraints conflates the underlying drivers. For monetary policymakers, there is a difference between shortages due to production and transportation disruptions and shortages due to excessive demand. While both of these forces are at work in the current environment, we believe the latter is the bigger driver of elevated inflation right now."

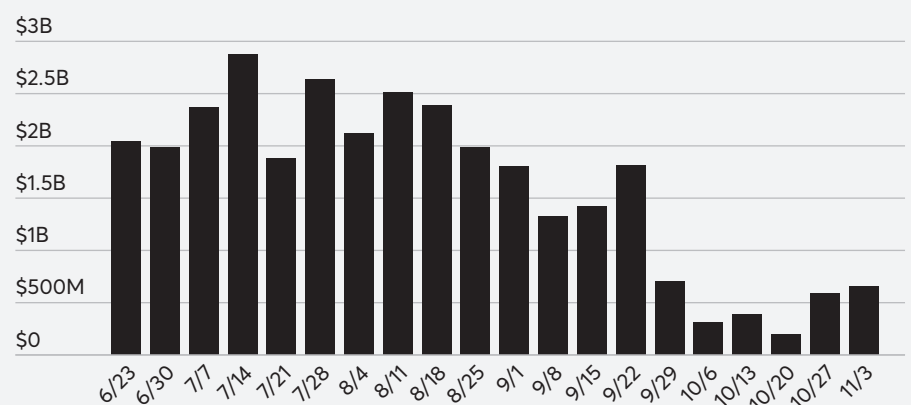
If the Fed waits to see inflation before raising rates, they said, they can fall behind their curve, risking "an ultimately stricter policy stance that could induce a recession." But moving too soon could also derail recovery, House and Pugliese said.

They believe "the unique drivers of the current inflation environment likely make inflation less sensitive to rate hikes than is normally the case." Monetary policy won't end the pandemic, get workers back into the labor force or eliminate supply chain issues.

"Tightening aggressively when the economy is still transitioning to its post-pandemic state risks a hard landing," they said. □

ICI sees another uptick in inflows

Municipal bond mutual funds see 35th consecutive week of inflows



Source: The Investment Company Institute

Wednesday's Economic Indicators

Indicator	Last Report	Forecast	Actual
CPI	Sept.: +0.4%	Oct.: +0.6%	Oct.: +0.9%
CPI Core	Sept.: +0.2%	Oct.: +0.4%	Oct.: +0.6%
Initial Jobless Claims	10/30: 271,000	11/6: 265,000	11/6: 267,000
Wholesale Inventories	Aug.: +1.3%	Sept.: +1.0%	Sept.: +1.4%

Forecasts represent the median of estimates by economists polled by IFR Markets

Wednesday's Data

Government Securities Prices	10-year: 98 ⁸ / ₃₂ to yield 1.57%, up ¹ / ₃₂ 30-year: 101 ²⁶ / ₃₂ to yield 1.92%, down ² / ₃₂
Municipal Bond Index	137 ⁷ / ₃₂ , unchanged
The Bond Buyer's	Total: \$12.874 billion, up \$1.711 billion
30-Day Visible Supply	Competitives: \$3.975 billion, up \$201.3 million Negotiated: \$8.899 billion, up \$1.510 billion
(as of 11/12)	
The MuniCenter List	Offering Total: \$014.9 million, up \$0.7 million

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CIB PF PDF 1121-006-1932702



Finalists Named in Bond Buyer's Deal of the Year Categories

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quality of life in the nation's municipalities."

Here are the 2021 Deal of the Year award winners:

MIDWEST REGION

The City of Detroit's \$175 million offering of tax-exempt and taxable social bonds is the winner in the Midwest. Proceeds from the sale will contribute to neighborhood improvement and blight remediation projects throughout the city.

SOUTHWEST REGION

The Southwest winner is a \$26.1 million issuance of taxable gas system revenue bonds by the City of Grey Forest, Texas.

The transaction established a model that can be replicated for other Texas commu-

nities facing stress from storms like Winter Storm Uri or financial stress from a natural disaster.

NORTHEAST REGION

The Northeast winner is the \$1.24 billion Triborough Bridge and Tunnel Authority payroll mobility tax senior loan deal for MTA Bridges and Tunnels. This marked the first long-term issuance under the security.

FAR WEST REGION

The Foothill/Eastern Transportation Corridor Agency's \$760 million issuance of taxable and tax-exempt toll road refunding revenue bonds is the winner in the Far West. The combined tender, exchange, and taxable advance refunding transaction produced significant benefits for the issuer compared to conventional alternatives.

SOUTHEAST REGION

The \$1.24 billion Miami-Dade County offering of seaport revenue refunding bonds for PortMiami is the winner in the Southeast. The financing is the largest port transaction to since the start of the COVID-19 pandemic.

HEALTH CARE FINANCING

The Health Care winner is the \$300 million taxable bond issuance by the SouthEast Alaska Regional Health Consortium to fund construction of a critical access replacement hospital.

ESG/GREEN FINANCING

The Board of Education of the City of Newark, New Jersey, is the ESG/Green winner for its \$93.9 million offering of sustainability bonds.

PUBLIC-PRIVATE PARTNERSHIP

The New York State Thruway Authority Service Areas project is the P3 winner for its \$269 million financing of tax-exempt private activity bonds.

SMALL ISSUER FINANCING

The Small Issuer honoree is the Buffalo Sewer Authority for its \$49.2 million issuance of sewer system environmental impact revenue bonds, the authority's first bond sale since 2003.

INNOVATIVE FINANCING

The South Carolina Jobs-Economic Development Authority's RecoverSC program is the honoree in the Innovative Financing category. It helped local governments bridge financial gaps amid the pandemic. □

Robin Prunty, Arlesa Wood Are Recipients of 2021 Freda Johnson Award

Continued from page 1

the younger generation."

Wood said she is thankful to follow in the footsteps of Johnson, and previous winners.

"For me, to be recognized as a respected industry leader and trailblazing woman in public finance is exhilarating and emotional, because I love what I do," Wood said. "Having over a 29-year career with Miami-Dade County government, and 26 of those years dedicated solely to municipal bond finance, makes this award extremely personal for me."

Prunty said she was humbled and honored to be one of 2021's awardees.

"The existence of the Northeast Women in Public Finance and the mentoring and networking opportunities it provides underscores the unique nature of the municipal bond industry," Prunty said. "To be recognized by Freda and all of those trailblazing women who came before, who paved the way for others to advance their careers in this market, is really special."

And while the once white male-dominated finance industry has made strides in diversity over the past few decades, breaking those glass ceilings still takes time.

Prunty reflects that when she returned to

work at S&P after her first child, she was the only working mother, while Wood said she remembers her predecessor, also a woman, telling her that she might have to be a little tougher to get the respect she deserved.

Both say they've seen evidence of the industry's evolution firsthand.

Prunty said S&P has more than 40 working mothers, as the company and industry at large have embraced more flexible work options and become more accommodating. Wood also said she's witnessed more women in the space and in leadership roles.

"I do see women making strides and gains in every aspect of public finance. We were underrepresented and we're making headway," Wood said.

The 2021 Trailblazing women in public finance are:

PUBLIC:

Elizabeth Reich, chief finance officer of the City of Dallas

Diane Chime, chief of capital markets for Ohio's Office of Budget and Management's debt management division

Jacqueline Knights, director of debt management for Oregon State Treasury

Bettina Bronisz, principal debt management specialist for Connecticut's Office of the State Treasurer

Marla Bleavins, chief financial officer and deputy executive director of Finance and Administration at the Port of Los Angeles

Katherine "Kathy" Kardell, senior debt administrator for Hennepin County, Minnesota's Office of Budget & Finance

PRIVATE:

Meredith Hathorn, managing partner at

Foley & Judell, board member, the Municipal Securities Rulemaking Board

Sarah Snyder, managing director at Ramirez & Co.

Holly Horn, chief surveillance officer at Assured Guaranty

Lisa Cole, principal at PGIM Fixed Income

Jennifer Fredericks, director of business development, public finance at Ice Miller

Sewon Kim, managing director and head of the transportation group at Siebert Williams Shank □

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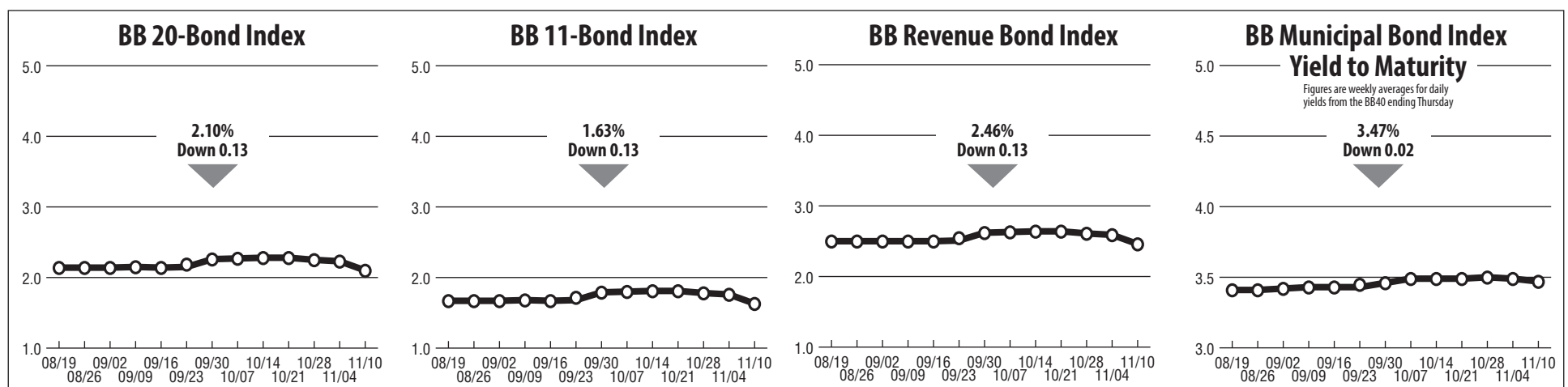
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The Bond Buyer Indexes



'Dormzilla' Controversy Underscores California Student Housing Tensions

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agreement that UCSB would build student housing to prepare for an expected increase in enrollment. City leaders claim the university has breached that agreement.

The planned suit comes amid a blast of negative publicity over UCSB's plans to build a 4,500 bed dorm with a design that leaves many bedrooms windowless to favor large, well-lit common areas.

The building, "Dormzilla" to critics, will be named Munger Hall, after 97-year-old billionaire Charles Munger, the Berkshire Hathaway vice chairman who donated \$200 million toward the \$1.5 billion project in 2016 stipulating that the residence be built to his design, according to the Santa Barbara Independent.

"UCSB's currently proposed student housing project, Munger Hall, a 4,500-unit dorm, has recently received harsh scrutiny in the national press. In light of this, we, at the City, are concerned that there may be no certainty as to whether the needed student housing will be built in a reasonable time frame," City of Goleta Mayor Paula Perotte said in a statement.

The university plans to move forward with the project despite the beating the design has taken in the media.

"The university has not seen the lawsuit yet, but is deeply disappointed that the City of Goleta felt it necessary to resort to divisive litigation that forces both parties to spend public funds in this manner," according to a university statement provided by Spokeswoman Andrea Estrada. "The courts are not always the best place to resolve disputes, but when parties are entrenched in their individual positions, it may be best left to the courts to determine the merits of the respective legal arguments."

Former chancellor Gene Lucas and

the project team, which includes the architectural firm Van Tilburg, Banvard & Soderbergh, highlighted the dorms planned common areas, private bathrooms for each resident, and eight-room suites in a question-and-answer page on the university's website.

Munger has been unyielding to suggestions, even from the university's design advisory committee, to modify the design, according to press reports. A smaller Munger-financed dorm has been open at the University of Michigan since 2015.

A HOUSING CRISIS

The situation in Santa Barbara is a microcosm of problems facing California universities located in areas with high housing costs.

A windowless bedroom may look like a good alternative to UCSB students living in vehicles because of the lack of on- and off-campus housing. Thousands of dorm rooms could alleviate some of the pressure UCSB students create for the local housing market.

Leaders of Goleta, a city of 30,000, contend that the university is harming the eight-square-mile coastal city. To deal with its housing shortage, UCSB has placed students in Goleta hotels, "depriving the city of critical tax revenues that are the mainstay of the City's budget," according to the city's statement.

UCSB students residing in Goleta also occupy housing that is needed for the city's workforce and drive up the cost of housing, forcing its nurses, teachers, and public safety officers to commute long distances, according to the city.

"Increased enrollment at UCSB also generates a greater demand on Goleta's public resources and services," according to the mayor. "There is no foreseeable end in sight for these negative impacts on Goleta."

Nearly one in three college students in California faces food and housing insecurity, according to the California Student Aid Commission's 2018-19 Student Expense and Resource Survey. The survey, which sampled 150,000 college students from four-year institutions in 2018 and community colleges in 2019, found that students' financial concerns extend far beyond tuition and fees. All CSU and UC campuses were represented in the study, according to the report.

Former University of California system president Janet Napolitano crafted a student housing initiative in January 2016 "aimed at supporting current students and future enrollment growth across the UC system."

The aim was to expand the pool of student housing over four years, and to accelerate the timetable for completing student housing developments that are already in the planning phase. The university also put out a request for information to developers to aid its 10 campuses spread across the state.

The University of California system has been one of the state's largest issuers over the past few years. In March, a 21-bank syndicate led by Jefferies and Citigroup priced \$1.5 billion limited project revenue bonds in three tranches including a \$739 million tax exempt series, a \$392 million taxable series and \$411 in forward delivery refunding bonds.

Among the projects the debt will support are student housing projects across its campuses, according to the offering documents.

In response to Goleta's complaints, the university responded that "it has never exceeded the enrollment target" in the agreement with the city, and added 1,515 student beds from 2015 to 2017.

"Finally, based on a recent economic impact analysis prepared by UCSB in conjunction with CSUCI (Cal State University Channel Islands)'s Institute

for Global Economic Research, UCSB's direct positive economic impact on the local economy is \$1.3 billion annually," according to the statement.

Gov. Gavin Newsom signed Assembly Bill 1377 on Oct. 7, requiring California State University and the University of California to provide a five-year needs assessment on student housing for each campus in their respective systems.

The first assessments are due July 1. The reports are to include a student housing plan outlining the universities plans for student housing to prepare for enrollment growth.

Such efforts are not coming soon enough for UCSB students or Goleta.

"I am disappointed that it has come to this because the City of Goleta has always had a good relationship with UCSB," Perotte said. "However, the failure of UCSB to meet its obligations under the 2010 Long Range Development Plan Settlement Agreement to provide housing has made us reach a breaking point."

In 2010, Goleta, Santa Barbara County and UCSB entered into the settlement agreement over enrollment growth and housing.

UCSB has breached the agreement since 2015 by failing to provide sufficient housing for its students, according to the city.

"The university hopes the most efficient resolution of this dispute can be achieved so all energies can be devoted to serving California students and families and supporting the community through transformative research endeavors," UCSB said in a statement. □

For more content about this region, visit the Regional News tab on BondBuyer.com.

VISIBLE SUPPLY BY STATE					
State	November 11, 2021		November 4, 2021		Chg in Amt
	Issues	Amount	Issues	Amount	
Alaska	0	\$0	0	\$0	\$0
California	28	3,311,290	21	2,762,365	548,925
Hawaii	0	0	0	0	0
Idaho	1	11,825	0	0	11,825
Montana	0	0	0	0	0
Nevada	3	412,500	1	350,000	62,500
Oregon	2	134,250	2	46,200	88,050
Washington	7	1,180,410	9	817,490	362,920
Wyoming	0	0	0	0	0

Sources: Ipreo, The Bond Buyer

Dollar amounts are in thousands

GENERAL OBLIGATION YIELD CURVES FOR NOV. 9, 2021					
State	Ratings	One-Year	Five-Year	10-Year	30-Year
Alaska	Aa3/AA-/A+	0.18	0.70	1.24	1.73
California	Aa2/AA-/AA	0.15	0.65	1.16	1.65
Hawaii	Aa1/Aa2/AA	0.16	0.69	1.23	1.70
Idaho	Aa1/AA+/AA+	0.16	0.66	1.20	1.69
Montana	Aa1/AA/AA+	0.16	0.68	1.24	1.73
Nevada	Aa1/AA+/AA+	0.16	0.67	1.22	1.71
Oregon	Aa1/AA+/AA+	0.14	0.63	1.14	1.63
Washington	Aaa/AA+/AA+	0.14	0.64	1.20	1.73
Wyoming	NR/AA+/NR	0.16	0.66	1.19	1.71

Sources: Municipal Market Data, Moody's Investors Service, Standard & Poor's, Fitch Ratings

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11/15 - Travis County Municipal Utility District No. 19 (TX) - TX
11/15 - City of Stevens Point (WI) - WI
11/15 - City of Pasadena (CA) - CA
11/15 - City of El Dorado (KS) - KS
11/15 - City of Waconia (MN) - MN
11/15 - Northwood Technical College District (WI) - WI
11/15 - Middleton-Cross Plains Area School District (WI) - WI
11/15 - Independent School District No. 2888
(Clinton-Graceville-Beardsley) (MN) - MN
11/15 - City of Stevens Point (WI) - WI
11/15 - Harris-Waller Counties Municipal Utility District No. 3 (TX) - TX
11/15 - Intercontinental Crossing Municipal Utility District (TX) - TX
11/15 - Williamson County Municipal Utility District No. 29 (TX) - TX
11/15 - City of Lake Jackson (TX) - TX
11/15 - Paris Utility Authority (TN) - TN
11/15 - City of Monroe (WI) - WI
11/15 - City of Monroe (WI) - WI
11/15 - Williamson County Municipal Utility District No. 29 (TX) - TX
11/15 - Cowley County Community College (KS) - KS
11/15 - North Mankato Port Authority Commission (MN) - MN
11/15 - City of Eagle Bend (MN) - MN
11/15 - Rush County (IN) - IN
11/15 - City of Broken Arrow (OK) - OK
11/15 - City of Broken Arrow (OK) - OK
11/15 - Westlake Municipal Utility District No.1 (TX) - TX
11/15 - Sevier County (TN) - TN
11/15 - East Porter County School Corporation (IN) - IN
11/15 - Avon Community School Corporation (IN) - IN
11/15 - Fort Madison Community School District (IA) - IA
11/15 - Town of Lenox (MA) - MA
11/15 - Belmont Fresh Water Supply District No. 2 of Denton County (TX) - TX
11/16 - Public Utilities Commission of the City and
County of San Francisco (CA) - CA
11/16 - Public Utilities Commission of the City and
County of San Francisco (CA) - CA
11/16 - King County (WA) - WA
11/16 - King County (WA) - WA
11/16 - County of San Diego (CA) - CA
11/16 - Board of Education of Alpine School District (UT) - UT
11/16 - Board of Education of Alpine School District (UT) - UT
11/16 - Williamson County Municipal Utility District No. 19 (TX) - TX
11/16 - Bell County Municipal Utility District No.1 (TX) - TX
11/16 - Independent School District No. 111 (Watertown-Mayer) (MN) - MN
11/16 - City of El Campo (TX) - TX
11/16 - Prairie Grove Consolidated School District No. 46 (IL) - IL
11/16 - Madison Area Technical College District (WI) - WI
11/16 - County Commissioners of Charles County (MD) - MD
11/16 - Lubbock County (TX) - TX
11/16 - City of Eden Prairie (MN) - MN
11/16 - Hancock County (IN) - IN
11/16 - County of Iredell (NC) - NC
11/16 - City of Covington (KY) - KY
11/16 - Hendrick Hudson Central School District (NY) - NY
11/16 - Kennebunk Sewer District (ME) - ME
11/16 - City of St. James (MN) - MN
11/16 - Town of Lisbon (CT) - CT
11/16 - Charter Township of Northville (MI) - MI
11/17 - Collin County Municipal Utility District No. 1 (TX) - TX
11/17 - City of Cottage Grove (MN) - MN
11/17 - Board of Regents, State of Iowa (IA) - IA
11/17 - West Williamson County Municipal Utility District No 2 (TX) - TX
11/17 - Board of Regents, State of Iowa (IA) - IA
11/17 - Clinton Public Library (IN) - IN
11/17 - East Bernard Independent School District (TX) - TX
11/18 - Public Utilities Commission of the City and
County of San Francisco (CA) - CA

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Electronic Official Statements Competitive

11/6 - Iredell (County of), NC GO School Bonds, Series 2021
11/16 - Williamson County MUD No. 19, TX Unlimited Tax Bonds, Series 2021A
11/16 - King County, WA Limited Tax GO Ref Bonds & GO Bonds, Srs 2021B&C (Taxable)
11/9 - ***Holmdel (Township of), NJ General Obligation Bonds, Srs 2021
***SUPPLEMENT TO THE PRELIMINARY OFFICIAL STATEMENT HAS BEEN ADDED
11/15 - Intercontinental Crossing MUD, TX Unltd Tax Bonds, Srs 2021
11/15 - Harris-Waller Counties MUD No. 3, TX Unlimited Tax Road Bonds, Srs 2021
11/15 - Williamson County MUD No. 29, TX Unlimited Tax & Road Bonds, Series 2021
11/15 - Lake Jackson (City of), TX Limited Tax Bonds, Series 2021
11/16 - Kennebunk Sewer District, ME Sewer System Rev Bonds (2021)
11/16 - Public Utilities Commission (City & County of) SF, CA Wastewater Rev Bonds, Srs 2021A&B
11/16 - Charles County, MD GO Consolidated Public Improvement Bonds of 2021
11/16 - Lubbock County, TX GO Refunding Bonds, Series 2021
11/16 - Lisbon (Town of), CT General Obligation Bonds Issue of 2021, Series B
11/16 - Cook County Township HSD No.203, IL GO Limited Tax School Bonds, Series 2021C
11/16 - Travis County MUD No. 18, TX Unlimited Tax Bonds, Series 2021
11/16 - Harris County MUD No. 399, TX Unlimited Tax Bonds, Series 2021B
11/17 - New Orleans (City of), LA Limited Tax Bonds, Series 2021
11/18 - Harris County MUD No. 166, TX Unlimited Tax Bonds, Series 2021
11/18 - Deschutes County Administrative School District No. 1, OR GO Refunding Bonds, Series 2021

I-Deal Prospectus



Electronic Official Statements Negotiated

NO NEGOTIATED DEALS FOR TODAY'S CALENDAR
Deer Park (City of), TX Limited Tax Refunding Bonds, Series 2021
Santa Fe, NM Subordinate Lien Gross Receipts Tax Ref Rev Bonds, Srs 2021
Lewisville (City of), TX GO Ref Bonds, Srs 2021 A&C, Taxable Srs 2021 B&D
Longview (City of), TX GO Improvement Bonds, Srs 2021
Irving (City of) , TX GO Pension Bonds, Taxable Series 2021
Carrollton-Farmers Branch ISD, TX Unlimited Tax Refunding Bonds, Series 2021
New York State EFC, NY State Revol Funds Rev Bonds, Srs 2021B
Conroe (City of), TX Limited Tax Refunding Bonds, Series 2021
Conroe (City of), TX Certificates Of Obligation, Series 2021B&C
Clear Lake City Water Authority, TX WW&SS Combo Unltd Tax&Rev Ref Bonds, Srs 2021
Balch Springs IEDC, TX Sales Tax Rev Ref Bonds, Taxable Srs 2021
El Paso (City of), TX GO & Combo Tax & Rev COO's, Series 2021, B&C
Midland College District, TX GO Refunding Bonds, Series 2021
Parish of St. Bernard, LA Sales Tax Bonds, Series 2021
Branford (Town of), CT GO Refunding Bonds, Issue of 2021 (Federally Taxable)
Sugar Land Development Corp, TX Sales Tax Revenue Refunding Bonds, Srs 2021
Fort Bend Grand PTR, TX Ltd Contract Tax & Subordinate Lien Toll Road Rev Ref Bonds, Srs 2021A
Eastland (City of), TX GO Refunding Bonds, Series 2021
Sunbelt FWSD, TX Waterworks & Sewer System Rev Ref Bonds, Series 2021
***Anderson County, TX Certificates Of Obligation, Series 2021
***THE POST HAS BEEN UPDATED TO REVISE THE FIRST INTEREST PAYMENT DATE
Caddo Parish (Parishwide SD of), LA GO School Ref Bonds, Srs 2021
Angleton (City of), TX Combination Tax & Revenue COO, Series 2021
Bossier Parishwide SD, LA GO Schl Ref Bonds, Srs 2021 & Taxable GO Schl Ref Bonds, Series 2021A
Lamar Consolidated ISD, TX Unlimited Tax Refunding Bonds, Series 2021A
Sunnyvale ISD, TX Unlimited Tax Refunding Bonds, Series 2021
Salado ISD, TX Unlimited Tax Refunding Bonds, Series 2021
Montgomery County, TX Limited Tax Refunding Bonds, Series 2021
Anderson County, TX Certificates Of Obligation, Series 2021
Temple (City of), TX Utility System Revenue Refunding Bonds, Series 2021
Gilmer ISD, TX Unlimited Tax Refunding Bonds, Srs 2021
Jefferson ISD, TX Unlimited Tax Refunding Bonds, Series 2021
Cedar Park (City of), TX GO Refunding Bonds, Series 2021
Keller ISD, TX Unlimited Tax Refunding Bonds, Taxable Series 2021POS HAS BEEN CHANGED
Ropes ISD, TX Unlimited Tax Refunding Bonds, Srs 2021
Keller ISD, TX Unlimited Tax Refunding Bonds, Taxable Series 2021
Seagraves ISD, TX Unlimited Tax Refunding Bonds, Series 2021

Competitive Bond Offerings

Compiled by IHS Markit

*Preliminary and subject to change. **SHADED LISTINGS ARE NEW.**

Issuer	St	Description	Amount (\$000s)	Time of Sale	Financial Adviser	Legal Opinion	Maturing	Insurer	Mdy's	S&P	Fitch	KBRA	Bank-Qual.	Latest Details
Monday, November 15														
Pasadena	CA	Wtr Ref Rev	*22,840	9:30 am P	Public Resources	Nixon Peabody	22-51	---	---	AA+	AA+	---	---	8-Nov
Fort Madison Comm SD	IA	Sales & Use Tax Rev	*10,000	12 pm C	Piper Sandler	Ahlers & Cooney	33-42	---	---	A+	---	---	BQ	1-Nov
Olympia Fields Pk Dt	IL	Ltd Tax GO (Tax)	*100	10:15 am C	Speer Financial	Chapman and Cutler	22-23	---	---	---	---	---	---	3-Nov
Avon Comm Sch Corp	IN	GO	*5,575	11:30 am E	Baker Tilly MA	Ice Miller	22-23	---	---	---	---	---	---	10-Nov
East Porter Co School Corp	IN	GO	*995	11:30 am E	Baker Tilly MA	Ice Miller	22-24	---	---	---	---	---	BQ	8-Nov
Rush County	IN	GO	*3,180	11 am E	Baker Tilly MA	Barnes & Thornburg	22-37	---	---	A+	---	---	BQ	5-Nov
Cowley Co Comm Coll	KS	COPs	*2,170	11 am C	Ranson Fin Group	Gilmore & Bell	22-27	---	---	---	---	---	BQ	1-Nov
El Dorado	KS	GO Ref & Imp	*7,130	10 am C	Baker Tilly MA	Gilmore & Bell	22-41	---	---	---	---	---	BQ	13-Oct
Lenox (Town)	MA	GO Muni Purp Loan	*4,650	12 pm E	UniBank Fiscal Adv	Locke Lord	22-41	---	---	AAA	---	---	BQ	9-Nov
Clinton ISD #2888	MN	GO	*2,440	10 am C	Baker Tilly MA	Dorsey & Whitney	23-32	---	---	---	---	---	BQ	18-Oct
Eagle Bend	MN	GO Wtr & Swr Rev	*1,150	11 am C	Ehlers	Taft Stettinius	23-32	---	---	---	---	---	BQ	5-Nov
North Mankato Port Auth Comm	MN	GO (Tax)	*4,500	11 am C	Northland Securities	Taft Stettinius	24-43	---	---	AA	---	---	---	4-Nov
Waconia	MN	GO	*7,835	10 am C	Ehlers	Taft Stettinius	23-32	---	---	---	---	---	BQ	8-Nov
Broken Arrow	OK	GO	1,000	11 am C	Municipal Fin Svcs	Public Fin Law Grp	23-31	---	---	---	---	---	---	5-Nov
Broken Arrow	OK	GO	19,500	11 am C	Municipal Fin Svcs	Public Fin Law Grp	23-41	---	---	---	---	---	---	5-Nov
Paris Util Auth	TN	Elec Sys Rev	*2,520	10:30 am C	Raymond James	Bass Berry	23-42	---	---	---	---	---	BQ	2-Nov
Sevier County	TN	GO Ref	*9,105	11:15 am E	Cumberland Secs	Owings Wilson	22-32	---	Aa2	---	---	---	---	10-Nov
Belmont Fresh Wtr Supp Dt #2	TX	Unltd Tax Road	3,430	1 pm C	Baird	McCall Parkhurst	23-46	---	---	---	---	---	BQ	1-Nov
Harris-Waller Cos MUD #3	TX	Unltd Tax Road	2,860	10 am C	Baird	Allen Boone	23-46	---	---	---	---	---	---	1-Nov
Intercontinental Crossing MUD	TX	Unltd Tax	4,565	10 am C	Rathmann & Assoc	Bacon & Wallace	23-50	---	---	---	---	---	BQ	8-Nov
Lake Jackson	TX	Limited Tax	*7,470	10:15 am C	Hilltop Securities	Winstead	23-42	---	Aa1	AA+	---	---	BQ	10-Nov
Montgomery Co MUD #138	TX	Unltd Tax Road	4,480	11:30 am C	Masterson Advisors	Allen Boone	24-46	---	---	---	---	---	BQ	9-Nov
Travis Co MUD #19	TX	Unltd Tax	3,500	9 am C	Specialized Pub Fin	Allen Boone	23-46	---	---	---	---	---	BQ	1-Nov
Westlake MUD #1	TX	Unltd Tax	5,380	11 am C	Masterson Advisors	Schwartz Page	27-46	---	---	---	---	---	BQ	9-Nov
Williamson Co MUD #29	TX	Unltd Tax Road	2,345	10:30 am C	Baird	Allen Boone	24-47	---	---	---	---	---	BQ	8-Nov
Williamson Co MUD #29	TX	Unltd Tax	4,565	10 am C	Baird	Allen Boone	24-47	---	---	---	---	---	BQ	8-Nov
Middleton-Cross Plains Area SD	WI	GO Ref	*52,075	10 am C	Ehlers	Quarles & Brady	23-33	---	---	---	---	---	---	8-Nov
Monroe	WI	GO Ref (Tax)	*1,780	10:30 am C	Ehlers	Quarles & Brady	23-37	---	---	---	---	---	---	10-Nov
Monroe	WI	GO Corp Purp	*9,855	10:30 am C	Ehlers	Quarles & Brady	22-41	---	---	---	---	---	BQ	10-Nov
Northwood Tech Coll Dt	WI	GO Prom	*4,750	10 am C	PMA Securities	Michael Best	23-29	---	Aaa	---	---	---	BQ	28-Oct
Stevens Point	WI	Storm Wtr Rev	*3,305	10 am C	Ehlers	Foley & Lardner	23-41	---	---	---	---	---	BQ	10-Nov
Stevens Point	WI	GO Corp Purp (Tax)	*9,205	9:30 am C	Ehlers	Foley & Lardner	22-41	---	---	---	---	---	---	10-Nov
Tuesday, November 16														
San Diego County	CA	Certs of Part	*50,115	9 am P	Public Resources	Orrick Herrington	23-51	---	Aa1	AA+	AA+	---	---	4-Nov
 P San Francisco Pub Util Comm	CA	Wstwtr Rev	*38,735	7:30 am P	Montague DeRose	Stradling Yocca	43-51	---	Aa2	AA	---	---	---	26-Oct
 P San Francisco Pub Util Comm	CA	Wstwtr Rev	*266,265	7 am P	Montague DeRose	Stradling Yocca	43-51	---	Aa2	AA	---	---	---	26-Oct
Lisbon (Town)	CT	GO	*8,000	11:30 am E	Munistat Services	Hawkins Delafield	23-41	---	---	---	---	---	BQ	Today
Bensenville Vlg	IL	GO	*1,340	10:15 am C	Speer Financial	Saul Ewing Arnstein	22-24	---	---	---	---	---	BQ	2-Nov
Lombard Park Dt	IL	Gas Facs Ref Rev	*1,454	11 am C	Speer Financial	Chapman and Cutler	22-24	---	---	---	---	---	BQ	1-Nov
Murphysboro Pk Dt	IL	GO	*177	10:15 am C	Speer Financial	Gilmore & Bell	22-26	---	---	---	---	---	BQ	3-Nov
New Trier Twp HSD #203	IL	Ltd Tax GO	*8,420	10 am C	Raymond James	Chapman and Cutler	23-31	---	---	---	---	---	BQ	10-Nov
Prairie Grove Cons SD #46	IL	GO Sch	*10,795	10 am C	PMA Securities	Chapman and Cutler	23-41	---	---	---	---	---	---	27-Oct
Delphi Comm Multi-Sch Bldg Corp	IN	First Mtg	*5,575	11 am E	Baker Tilly MA	Ice Miller	23-35	---	---	AA+	---	---	BQ	11-Nov
Hancock County	IN	GO	*5,575	11 am E	Financial Solutions	Barnes & Thornburg	23-32	---	---	---	---	---	BQ	8-Nov
White River Vly Sch Bldg	IN	First Mtg	*4,455	11 am E	Baker Tilly MA	Barnes & Thornburg	22-36	---	---	A+	---	---	BQ	Today
White River Vly Sch Bldg	IN	First Mtg	*4,455	11 am E	Baker Tilly MA	Barnes & Thornburg	22-36	---	---	A+	---	---	BQ	Today
Bel Aire	KS	GO	*2,500	10 am C	Columbia Cap Mgmt	Gilmore & Bell	22-41	---	---	---	---	---	---	Today
Covington	KY	GO Ref (Tax)	*11,560	11 am E	Bradley Payne	Dinsmore & Shohl	22-38	---	---	---	---	---	---	9-Nov
Charles Co Comm	MD	Pub Imp	*70,000	10 am E	Davenport & Company	McGuireWoods	22-51	---	---	---	AAA	---	---	10-Nov
Kennebunk Swr Dist	ME	Swr Sys Rev	*4,000	11 am E	Moors & Cabot	Pierce Atwood	23-52	---	---	---	---	---	BQ	10-Nov

To Report or Obtain Information

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Competitive / Negotiated Offerings

Joycelyn Gumbs 212-849-3870
Priya Khandai 646-679-3128

Competitive / Negotiated Sales Results

Ruth-Ann Medina 212-849-3873
Anthony Andino 212-849-3868



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A “+” under Insurer in the Negotiated Bond Offerings and Negotiated Note Offerings signifies that insurance is available.

Competitive Bond Offerings

Compiled by IHS Markit

*Preliminary and subject to change. SHADED LISTINGS ARE NEW.														
Issuer	St	Description	Amount (\$000s)	Time of Sale	Financial Adviser	Legal Opinion	Maturing	Insurer	Mdy's	S&P	Fitch	KBRA	Bank-Qual.	Latest Details
Northville Chtr Twp	MI	Tax Increment (Tax)	*12,000	11:30 am E	Bendzinski	Miller Canfield	22-43	---	---	---	---	---	---	8-Nov
Eden Prairie	MN	GO Wtr	*19,380	11 am C	Ehlers	Dorsey & Whitney	23-37	---	---	---	---	---	---	5-Nov
Isanti	MN	GO Tax Abate	*1,510	10 am C	Northland Securities	Taft Stettinius	23-30	---	---	AA-	---	---	BQ	Today
St James	MN	GO Imp	3,585	11 am C	David Drown	Taft Stettinius	23-42	---	---	---	---	---	BQ	10-Nov
Watertown-Mayer ISD #111	MN	GO Sch Bldg Ref	*10,165	10 am C	Baker Tilly MA	Kennedy & Graven	23-26	---	---	---	---	---	---	2-Nov
Missouri Hwy & Transp	MO	Road	*91,275	10 am C	PFM Fin Advisors	Gilmore & Bell	22-26	---	Aa1	AA+	AA+	---	---	10-Nov
Iredell County	NC	GO Sch	*32,000	11 am E	First Tryon Advisors	Womble Bond	22-41	---	Aaa	AA+	AAA	---	---	8-Nov
Geneva CSD	NY	Sch Dist	670	11 am E	Fiscal Adv & Mkt	---	---	---	---	---	---	---	BQ	13-Oct
Naples Vlg	NY	Pub Imp Ref	*800	11:30 am E	Municipal Solutions	Harris Beach	22-37	---	---	---	---	---	BQ	1-Nov
McClain Co ISD #5	OK	Comb Purp (Tax)	*3,005	11:45 am C	Stephen H. McDonald	State Atty General	24-25	---	---	---	---	---	---	5-Nov
McCurtain Co ISD #74	OK	Bldg (Tax)	870	12:45 pm C	Stephen H. McDonald	State Atty General	24-25	---	---	---	---	---	---	4-Nov
Chattanooga	TN	GO	12,545	10 am E	PFM Fin Advisors	---	---	---	---	---	---	---	---	9-Nov
Chattanooga	TN	GO Ref	22,165	10 am E	PFM Fin Advisors	---	---	---	---	---	---	---	---	9-Nov
Bell Co MUD #1	TX	Unltd Tax	3,425	9:30 am C	Public Fin Group	McCall Parkhurst	22-43	---	Baa3	---	---	---	BQ	1-Nov
Conroe MUD #1	TX	Unltd Tax	10,090	9:30 am C	Masterson Advisors	State Atty General	23-46	---	---	---	---	---	---	8-Nov
El Campo	TX	GO Ref	*1,675	10 am C	U.S. Capital Adv	Bracewell LLP	22-33	---	---	---	---	---	BQ	9-Nov
Harris Co MUD #399	TX	Unltd Tax	750	9:30 am C	Rathmann & Assoc	Schwartz Page	26-40	---	---	---	---	---	BQ	8-Nov
Lubbock County	TX	GO Ref	*3,465	10 am C	Specialized Pub Fin	Bickerstaff, Heath	22-26	---	---	AA+	---	---	BQ	10-Nov
Travis Co MUD #18	TX	Unltd Tax	2,500	10 am C	Specialized Pub Fin	McLean & Howard	22-45	---	---	---	---	---	BQ	1-Nov
Williamson Co MUD #19	TX	Unltd Tax	*12,850	9:30 am C	Specialized Pub Fin	McCall Parkhurst	23-51	---	Baa2	---	---	---	---	8-Nov
Alpine SD BOE	UT	GO Ref	*37,660	9 am M	Stifel Nicolaus	Farnsworth Johnson	24-30	---	Aaa	---	AAA	---	---	10-Nov
Alpine SD BOE	UT	GO Ref (Tax)	*51,305	9:15 am M	Stifel Nicolaus	Farnsworth Johnson	22-24	---	Aaa	---	AAA	---	---	10-Nov
King County	WA	GO Ref	*30,555	8:15 am P	Piper Sandler	Pacifica Law Group	22-29	---	Aaa	AAA	AAA	---	---	5-Nov
King County	WA	GO (Tax)	*464,900	7:45 am P	Piper Sandler	Pacifica Law Group	22-41	---	Aaa	AAA	AAA	---	---	5-Nov
Madison Area Tech Coll Dt	WI	GO Prom	3,500	10 am C	PMA Securities	Quarles & Brady	24-25	---	---	AAA	---	---	---	1-Nov
Wednesday, November 17														
Iowa BOR	IA	Rev	*10,915	10:30 am C	Baker Tilly MA	Ahlers & Cooney	23-42	---	---	---	---	---	---	25-Oct
Iowa BOR	IA	Rev Ref	*18,765	10 am C	Baker Tilly MA	Ahlers & Cooney	23-37	---	---	---	---	---	---	25-Oct
Clinton Pub Lib	IN	GO	*995	11 am E	Baker Tilly MA	Ice Miller	22-41	---	---	---	---	---	BQ	8-Nov
Fulton County	IN	GO	*2,900	11 am E	Baker Tilly MA	Ice Miller	22-27	---	---	A+	---	---	BQ	Today
Wabash	IN	Swr Works Rev	*13,285	11 am E	Baker Tilly MA	Barnes & Thornburg	22-41	---	---	A-	---	---	---	Today
Westfield Washington Pub Lib	IN	GO	*16,725	11 am E	Baker Tilly MA	Ice Miller	22-38	---	---	A	---	---	---	Today
New Orleans	LA	Limited Tax	*34,710	11 am E	PFM Fin Advisors	Foley & Judell	22-40	---	---	---	---	---	---	10-Nov
Milford (Town)	MA	GO Wtr	*77,175	11 am E	UniBank Fiscal Adv	Locke Lord	22-51	---	---	---	---	---	---	10-Nov
Cottage Grove	MN	GO Imp Ref	*3,980	10 am C	Ehlers	Taft Stettinius	23-29	---	---	---	---	---	BQ	8-Nov
Grady Co ISD #97	OK	Comb Purp (Tax)	*5,070	12:45 pm C	Stephen H. McDonald	State Atty General	24-25	---	---	---	---	---	---	5-Nov
Clemson Univ	SC	Fac Rev (Tax)	*12,640	10:30 am E	Prager & Co	Pope Flynn	---	---	---	---	---	---	---	10-Nov
Clemson Univ	SC	Fac Rev	*48,750	11 am E	Prager & Co	Pope Flynn	---	---	---	---	---	---	---	10-Nov
Lexington & Richland Cos SD #5	SC	GO Ref	*58,635	11 am E	PFM Fin Advisors	Burr & Forman	26-32	---	Aa1	AA	---	---	---	Today
Bristol	TN	Elec Sys Rev (Tax)	*22,420	10 am C	Oakdale Muni Advs	Bass Berry	22-43	---	---	AA-	---	---	---	Today
Gatlinburg	TN	GO	*9,995	10:15 am E	Cumberland Secs	Bass Berry	24-51	---	---	AA	---	---	BQ	10-Nov
Alamo Heights ISD	TX	Unltd Tax	*27,185	10 am C	SAMCO Cap Mkts	Norton Rose	23-27	---	---	---	---	---	---	10-Nov
Belmont Fresh Wtr Supp Dt #1	TX	Unltd Tax	4,625	1 pm C	Baird	State Atty General	---	---	---	---	---	---	---	8-Nov
Collin Co MUD #1	TX	Unltd Tax Road	28,300	9:30 am C	Hilltop Securities	Orrick Herrington	22-46	---	---	---	---	---	---	1-Nov
East Bernard ISD	TX	Unltd Tax	*1,190	11 am C	D.A. Davidson	Norton Rose	23-28	---	---	---	---	---	BQ	8-Nov
Fort Bend Co MUD #190	TX	Unltd Tax Road	2,945	11 am C	Baird	State Atty General	---	---	---	---	---	---	---	8-Nov
Fort Bend Co MUD #190	TX	Unltd Tax	9,655	9:30 am C	Baird	State Atty General	---	---	---	---	---	---	---	8-Nov
Harris Co MUD #551	TX	Unltd Tax	4,775	10 am C	Rathmann & Assoc	State Atty General	---	---	---	---	---	---	BQ	10-Nov
Harris-Fort Bend Co MUD #5	TX	Unltd Tax	2,645	9 am C	Masterson Advisors	State Atty General	32-41	---	---	---	---	---	BQ	8-Nov
Siena MUD #1	TX	Unltd Tax	3,250	9:30 am C	Public Fin Group	McCall Parkhurst	22-46	---	---	---	---	---	BQ	8-Nov
Timber Lane Util Dt	TX	Unltd Tax	14,100	10 am C	Masterson Advisors	State Atty General	23-45	---	---	---	---	---	---	8-Nov
West Williamson Co MUD #2	TX	Unltd Tax	2,350	10 am C	Public Fin Group	McCall Parkhurst	22-46	---	---	---	---	---	BQ	8-Nov
Danville	VA	GO Pub Imp	*8,110	10:45 am E	Davenport & Company	Hunton Andrews	22-41	---	---	---	---	---	---	Today
Palmyra Vlg	WI	GO Prom	*2,405	10:30 am C	Ehlers	Quarles & Brady	22-29	---	---	---	---	---	BQ	Today
Thursday, November 18														
 P Chula Vista ESD	CA	Certs of Part	*60,000	9 am P	Dale Scott	Stradling Yocca	---	---	---	---	---	---	---	8-Nov
 P San Francisco Pub Util Comm	CA	Wstwr Rev	127,910	7:30 am P	Montague DeRose	Stradling Yocca	26	---	Aa2	AA	---	---	---	26-Oct
 P San Francisco Pub Util Comm	CA	Wstwr Rev	*216,825	7 am P	Montague DeRose	Stradling Yocca	25	---	Aa2	AA	---	---	---	26-Oct
Ligonier	IN	Wtrwks Rev	*2,540	11 am E	Baker Tilly MA	Ice Miller	22-41	---	---	A	---	---	BQ	8-Nov

Competitive Bond Offerings

Compiled by IHS Markit

*Preliminary and subject to change. **SHADED LISTINGS ARE NEW.**

Issuer	St	Description	Amount (\$000s)	Time of Sale	Financial Adviser	Legal Opinion	Maturing	Insurer	Mdy's	S&P	Fitch	KBRA	Bank-Qual.	Latest Details
Derby	KS	GO Ref	*2,995	11 am C	Baker Tilly MA	Gilmore & Bell	22-33	---	---	---	---	---	---	2-Nov
Derby	KS	GO Temp	*3,855	11 am C	Baker Tilly MA	Gilmore & Bell	23	---	---	---	---	---	---	2-Nov
Derby	KS	GO	*4,910	11 am C	Baker Tilly MA	Gilmore & Bell	23-42	---	---	---	---	---	---	2-Nov
Rowan Co SD Fin Corp	KY	Sch Bldg Rev	*10,930	11 am E	RSA Advisors, LLC	Dinsmore & Shohl	22-41	---	---	---	---	---	---	Today
Crookston ISD #593	MN	GO Sch Bldg Ref	*4,175	10 am C	Ehlers	Dorsey & Whitney	23-35	---	---	---	---	---	BQ	5-Nov
Houston ISD #294	MN	GO	*1,660	10 am C	Baker Tilly MA	Kennedy & Graven	23-37	---	---	---	---	---	BQ	Today
Jackson Co Cons SD #4	MO	GO	*10,000	11 am C	L.J. Hart	Lathrop GPM	23-30	---	---	---	---	---	BQ	4-Nov
Rockwood SD #R-6	MO	GO Ref	*16,025	10 am C	L.J. Hart	Gilmore & Bell	24-33	---	---	AAA	---	---	---	4-Nov
 Wenonah Boro BOE	NJ	Sch	2,996	11 am E	Phoenix Advisors	McManimon Scotland	23-41	---	---	---	---	---	BQ	4-Nov
Massapequa UFSD	NY	Sch Dist	*4,500	11 am E	Capital Markets Adv	Hawkins Delafield	22-36	---	---	---	---	---	---	Today
Hughes Co ISD #48	OK	Bldg	1,800	12:45 pm C	Stephen H. McDonald	State Atty General	24-30	---	---	---	---	---	BQ	8-Nov
Kay Co ISD #71	OK	Bldg (Tax)	*7,410	11:30 am C	Stephen H. McDonald	State Atty General	24-28	---	---	---	---	---	---	8-Nov
Bend La Pine SD #1	OR	GO Ref (Tax)	*81,270	9 am P	Piper Sandler	Hawkins Delafield	22-33	---	Aa1	---	---	---	---	Today
Brazoria Co MUD #55	TX	Unltd Tax Road	5,305	9:30 am C	Baird	State Atty General	---	---	---	---	---	---	---	9-Nov
Brazoria Co MUD #55	TX	Unltd Tax	9,900	9 am C	Baird	State Atty General	---	---	---	---	---	---	---	8-Nov
Denton Co Fresh Wtr Supp Dt #10	TX	Unltd Tax	12,270	11 am C	Masterson Advisors	State Atty General	23-45	---	---	---	---	---	---	9-Nov
Fort Bend Co MUD #176	TX	Unltd Tax	1,575	12 pm C	Baird	State Atty General	---	---	---	---	---	---	BQ	9-Nov
Harris Co MUD #166	TX	Unltd Tax	2,510	10:30 am C	Rathmann & Assoc	Schwartz Page	23-42	---	---	---	---	---	BQ	9-Nov
Harris Co MUD #276	TX	Unltd Tax	2,685	9 am C	Masterson Advisors	State Atty General	23-33	---	---	---	---	---	BQ	9-Nov
Harris Co MUD #368	TX	Unltd Tax	5,650	6:30 pm C	Rathmann & Assoc	State Atty General	---	---	---	---	---	---	BQ	9-Nov
Harris Co Wtr Cntr & Imp #36	TX	Unltd Tax	7,500	10 am C	SAMCO Cap Mkts	State Atty General	---	---	---	---	---	---	BQ	1-Nov
Headwaters MUD	TX	Unltd Tax	4,140	9 am C	Specialized Pub Fin	McLean & Howard	24-46	---	---	BBB-	---	---	BQ	1-Nov
Montgomery Co MUD #108	TX	Unltd Tax	2,440	9 am C	Masterson Advisors	State Atty General	23-47	---	---	---	---	---	BQ	9-Nov
Travis Co MUD #21	TX	Unltd Tax Road	5,500	9:30 am C	Specialized Pub Fin	State Atty General	22-46	---	---	---	---	---	---	1-Nov

Friday, November 19

Grady Co ISD #128	OK	Comb Purp (Tax)	1,665	12:45 pm C	Stephen H. McDonald	State Atty General	24-25	---	---	---	---	---	---	8-Nov
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Monday, November 22

Pilot Knob MUD #2	TX	Unltd Tax	2,860	9:30 am C	Specialized Pub Fin	State Atty General	---	---	---	---	---	---	BQ	9-Nov
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Tuesday, November 23

Milwaukee Area Tech Coll	WI	GO Prom	1,500	9:30 am C	Baird	Michael Best	23-26	---	---	---	---	---	---	10-Nov
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Tuesday, November 30

[illegible]

Wednesday, December 1

[illegible]

Thursday, December 2

Lewiston Vlg	NY	Bond	995	11 am E	Municipal Solutions	---	22-41	---	---	---	---	---	---	---	9-Nov
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Monday, December 6

[illegible]

Tuesday, December 7

Delano	MN	GO	*8,685	11 am C	Baker Tilly MA	---	23-42	---	---	---	---	---	BQ	9-Nov
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Monday, December 13

Fort Scott Comm Coll	KS	Certs of Part	*1,455	10 am C	Ranson Fin Group	Gilmore & Bell	22-31	---	---	---	---	---	BQ	2-Nov
Montgomery Co MUD #96	TX	Unltd Tax	3,540	10 am C	GMS Group	State Atty General	---	---	---	---	---	---	BQ	10-Nov

Day to Day

[illegible]

Competitive Note Offerings

Compiled by IHS Markit

Tentative dates for negotiated sales of \$1 million or more. SHADED LISTINGS ARE NEW.														
Issuer	St	Description	Amount (\$000s)	Time of Sale	Financial Adviser	Legal Opinion	Maturing	Insurer	Mdy's	S&P	Fitch	KBRA	Bank-Qual.	Latest Details
Monday, November 15														
Gurnee Pk Dt	IL	Ltd Tax GO	*939	10:15 am C	Speer Financial	Chapman and Cutler	22	---	---	---	---	---	BQ	1-Nov
Tuesday, November 16														
Wheaton Park Dt	IL	Ltd Tax GO	*1,842	11 am C	Speer Financial	Chapman and Cutler	22	---	---	---	---	---	BQ	1-Nov
Tenaflly Borough	NJ	Bond Antic	3,333	10:30 am E	Municipal Official	JP CAPIZZI LLC	22	---	---	---	---	---	---	3-Nov
Franklinville Vlg	NY	Bond Antic	985	11 am E	Municipal Solutions	Hawkins Delafield	22	---	---	---	---	---	BQ	9-Nov
Hendrick Hudson Ctrl SD	NY	Bond Antic	18,665	11 am E	Capital Markets Adv	Hawkins Delafield	22	---	---	---	---	---	---	10-Nov
Piermont Vlg	NY	Bond Antic	1,190	10:45 am E	Fiscal Adv & Mkt	Hawkins Delafield	22	---	---	---	---	---	BQ	1-Oct
Wednesday, November 17														
Cary Pk Dt	IL	GO	*764	10:15 am C	Speer Financial	Chapman and Cutler	22	---	---	---	---	---	BQ	4-Nov
Vernon Hills Pk Dt	IL	GO	*1,108	10:15 am C	Speer Financial	Chapman and Cutler	22	---	---	---	---	---	BQ	4-Nov
Clark Twp	NJ	GO	11,140	11 am E	Municipal Official	Rogut McCarthy	22	---	---	---	---	---	---	10-Nov
Riverside Twp	NJ	Bond Antic	1,045	11 am E	Municipal Official	Malamut & Associates	22	---	---	---	---	---	BQ	Today
Scotch Plains Twp	NJ	GO Bond Antic	9,200	11 am E	Municipal Official	Rogut McCarthy	22	---	---	---	---	---	BQ	Today
Clayton Vlg	NY	Bond Antic	2,000	11 am E	Municipal Solutions	---	22	---	---	---	---	---	---	1-Nov
Middletown CSD	NY	Bond Antic	22,100	11:30 am E	Municipal Solutions	Orrick Herrington	22	---	---	---	---	---	---	1-Nov
Montauk UFSD	NY	Tax Antic	*2,000	11 am E	Capital Markets Adv	Hawkins Delafield	22	---	---	---	---	---	BQ	Today
Whitestown (Town)	NY	Bond Antic	545	11 am E	Bernard P. Donegan	Timothy R. McGill	22	---	---	---	---	---	BQ	8-Nov
Thursday, November 18														
Villa Park Vlg	IL	GO	*681	10:15 am C	Speer Financial	Miller Canfield	22	---	---	---	---	---	BQ	8-Nov
Croton-on-Hudson Vlg	NY	Bond Antic	361	11 am E	Fiscal Adv & Mkt	---	---	---	---	---	---	---	BQ	1-Oct
Laurens Ctrl SD	NY	Bond Antic	750	11 am E	Fiscal Adv & Mkt	---	---	---	---	---	---	---	BQ	22-Oct
Lowville Vlg	NY	Bond Antic	1,600	11 am E	Municipal Solutions	---	22	---	---	---	---	---	BQ	1-Nov
Monday, November 22														
Franklin Park Pk Dt	IL	GO	*1,086	10:15 am C	Speer Financial	Chapman and Cutler	22	---	---	---	---	---	BQ	9-Nov
Sycamore Pk Dt	IL	GO	*555	10:15 am C	Speer Financial	Chapman and Cutler	22	---	---	---	---	---	BQ	9-Nov
Tuesday, November 30														
Pomfret (Town)	NY	Bond Antic	210	11 am E	Municipal Solutions	---	22	---	---	---	---	---	---	9-Nov
Wednesday, December 1														
Rome	NY	Bond Antic	2,511	11 am E	Fiscal Adv & Mkt	---	---	---	---	---	---	---	---	1-Oct
Thursday, December 2														
Beekman (Town)	NY	Bond Antic	---	11 am E	Fiscal Adv & Mkt	---	---	---	---	---	---	---	---	13-Oct
Day to Day														
Albany	NY	Rev Antic	15,000	---	Fiscal Adv & Mkt	---	---	---	---	---	---	---	---	9-Sep
Clarkstown Ctrl SD	NY	Tax Antic	15,000	---	Fiscal Adv & Mkt	---	---	---	---	---	---	---	---	7-Jul

Negotiated Bond Offerings

Compiled by IHS Markit

Tentative dates for negotiated sales of \$1 million or more. A “+” under Insurer signifies that insurance is available. SHADED LISTINGS ARE NEW.											
Issuer	St	Description	Amount (\$000s)	Lead Manager	Financial Adviser	Insurer	Mdy's	S&P	Fitch	KBRA	First Appeared
Week Of November 15											
Dekalb-Jackson Wtr Supply Dist	AL	Rev (Tax)	1,570	Raymond James	---	---	---	---	---	---	10-Nov
Dekalb-Jackson Wtr Supply Dist	AL	Rev Ref	10,670	Raymond James	---	---	---	---	---	---	10-Nov
Jacksonville	AR	Wstwtr Rev	8,150	Stephens	---	---	---	---	---	---	10-Nov
Pine Bluff	AR	Cap Imp Ref	3,615	Stephens	---	---	---	---	---	---	10-Nov
Chandler	AZ	GO Ref (Tax)	48,610	Wells Fargo Corp	---	---	---	---	---	---	9-Nov
Chandler	AZ	Rev Ref (Tax)	95,265	JPMorgan	---	---	---	---	---	---	10-Nov
Creighton ESD #14	AZ	Sch Imp	26,745	Piper Sandler	---	---	---	---	---	---	Today
California Hlth Facs Fin	CA	Rev	1,050,000	Barclays Capital	Kaufman Hall	---	---	---	---	---	9-Nov
California Sch Fin Auth	CA	Sch Rev (Tax)	26,305	Truist Secs, Inc.	Campanile Group	---	NR	NR	NR	---	Today
Central SD	CA	GO Ref	23,875	RBC Capital Mkts	---	---	---	---	---	---	Today

Negotiated Bond Offerings

Compiled by IHS Markit

Tentative dates for negotiated sales of \$1 million or more. A “+” under Insurer signifies that insurance is available. SHADED LISTINGS ARE NEW.											
Issuer	St	Description	Amount (\$000s)	Lead Manager	Financial Adviser	Insurer	Mdy's	S&P	Fitch	KBRA	First Appeared
Chula Vista ESD	CA	COPs (Tax)	5,460	UBS Financial Svcs	---	AGM	---	---	---	---	Today
Chula Vista ESD	CA	COPs	16,355	UBS Financial Svcs	---	AGM	---	---	---	---	Today
CSCDA Comm Imp Auth	CA	Hsg Rev	197,675	Goldman Sachs	---	---	---	---	---	---	Today
CSCDA Comm Imp Auth	CA	Bond	177,825	Stifel Nicolaus	---	---	---	---	---	---	Today
Desert Hot Springs Pub Fin Auth	CA	Bond (Tax)	1,145	Stifel Nicolaus	---	---	---	---	---	---	Today
Desert Hot Springs Pub Fin Auth	CA	Bond	13,375	Stifel Nicolaus	---	---	---	---	---	---	Today
Fairfield	CA	Special Tax	22,800	Stifel Nicolaus	---	---	---	---	---	---	Today
Jurupa USD Fin Auth	CA	Special Tax Ref	26,000	Stifel Nicolaus	---	---	---	---	---	---	Today
Moreno Vly	CA	Special Tax Ref	4,825	Stifel Nicolaus	---	---	---	---	---	---	22-Oct
Pacifica SD	CA	GO	25,000	RBC Capital Mkts	---	---	---	---	---	---	Today
Pleasant Vly SD	CA	GO (Tax)	3,000	RBC Capital Mkts	---	---	---	---	---	---	Today
Pleasant Vly SD	CA	GO Ref	21,385	RBC Capital Mkts	---	---	---	---	---	---	Today
Pleasant Vly SD	CA	GO	37,000	RBC Capital Mkts	---	---	---	---	---	---	Today
Val Verde USD	CA	GO	71,110	Piper Sandler	---	---	---	---	---	---	11-Nov
Buckley Metro Dist #2	CO	Ltd Tax GO	33,905	Piper Sandler	---	---	NR	NR	NR	---	Today
Cherry Creek South Metro Dt #5	CO	Ltd Tax GO	77,192	Piper Sandler	---	---	---	---	---	---	Today
Colorado Bldg Excellence Schs	CO	Certs of Part	149,560	RBC Capital Mkts	---	---	---	---	---	---	Today
Colorado Hsg & Fin Auth	CO	Multifam Hsg	10,790	Jefferies	---	---	---	---	---	---	10-Nov
Eagle Co SD #RE-50J	CO	COPs	18,755	Stifel Nicolaus	---	---	---	---	---	---	11-Nov
Liberty Ranch Metro Dt	CO	Ltd Tax GO	13,455	Wells Fargo Corp	---	---	NR	NR	NR	---	9-Nov
Longs Peak Metro Dist	CO	Ltd Tax GO	52,455	Piper Sandler	---	---	---	---	---	---	Today
Palisade Pk North Metro Dt #3	CO	Ltd Tax GO	38,521	Piper Sandler	---	---	---	---	---	---	Today
Prairie Ctr Metro Dt #7	CO	Ltd Tax GO	4,025	Stifel Nicolaus	---	---	---	---	---	---	10-Nov
Reagan Ranch Metro Dt #1	CO	Ltd Tax GO	18,200	D.A. Davidson	---	---	---	---	---	---	Today
Telluride SD #R1	CO	Ref	1,740	Stifel Nicolaus	---	---	---	---	---	---	10-Nov
Telluride SD #R1	CO	Ref (Tax)	15,525	Stifel Nicolaus	---	---	---	---	---	---	10-Nov
Davie (Town)	FL	Spec Oblg	36,890	RBC Capital Mkts	---	---	---	---	---	---	9-Nov
Florida Dev Fin Corp	FL	Sch Rev	6,735	D.A. Davidson	---	---	---	---	---	---	Today
Forsyth Co SD	GA	GO Ref (Tax)	109,575	Citigroup	---	---	---	---	---	---	Today
White Co SD	GA	GO	20,000	Raymond James	---	---	---	---	---	---	10-Nov
Homedale Jt SD #370	ID	GO	11,825	Piper Sandler	---	---	---	---	---	---	Today
Cook County	IL	GO Ref	193,190	Loop Capital	Acacia Fin Group	---	---	---	---	---	Today
Cook County	IL	GO Ref (Tax)	55,555	Loop Capital	---	---	---	---	---	---	Today
Galesburg	IL	Ref (Tax)	41,945	Stifel Nicolaus	---	---	---	---	---	---	Today
Greater Chicago Metro Wtr Dt	IL	GO Cap Imp	30,000	JPMorgan	Acacia Fin Group	---	---	---	---	---	Today
Greater Chicago Metro Wtr Dt	IL	GO Ref (Tax)	45,960	JPMorgan	Acacia Fin Group	---	---	---	---	---	Today
Greater Chicago Metro Wtr Dt	IL	GO	111,360	JPMorgan	Acacia Fin Group	---	---	---	---	---	Today
Greater Chicago Metro Wtr Dt	IL	GO Ref	144,795	JPMorgan	Acacia Fin Group	---	---	---	---	---	Today
Greater Chicago Metro Wtr Dt	IL	GO Ltd Ref	167,885	JPMorgan	Acacia Fin Group	---	---	---	---	---	Today
Mascoutah CUSD #19	IL	GO Sch Ref (Fwrd)	5,935	Stifel Nicolaus	---	---	---	---	---	---	Today
Fishers Redev Auth	IN	Lease Rental	8,405	Stifel Nicolaus	---	---	---	---	---	---	Today
Perry Ctrl Multi-Sch Bldg Corp	IN	First Mtg	5,975	Stifel Nicolaus	---	---	---	---	---	---	Today
Twin Lakes Sch Bldg Corp	IN	First Mtg	5,575	Stifel Nicolaus	---	---	---	---	---	---	Today
Prairie Village	KS	Spec Oblg	18,790	Stifel Nicolaus	---	---	---	---	---	---	Today
Louisiana Hsg Corp	LA	Bond	67,739	Stifel Nicolaus	---	---	---	---	---	---	Today
Maine Hlth & Ed Auth	ME	Rev	20,070	UBS Financial Svcs	---	AGM	---	---	---	---	Today
Michigan Fin Auth	MI	Rev	107,585	Citigroup	---	---	---	---	---	---	Today
Branson Reorg SD #4	MO	GO Ref	13,055	Stifel Nicolaus	---	---	---	---	---	---	Today
Central Jackson Co Fire Prot Dt	MO	GO Imp	10,000	Stifel Nicolaus	---	---	---	---	---	---	Today
Hazelwood SD	MO	GO Ref	40,430	Stifel Nicolaus	---	---	---	---	---	---	Today
Orchard Farm SD #5	MO	GO Ref	6,665	Stifel Nicolaus	---	---	---	---	---	---	Today
Stone Co Pub Wtr Dt #2	MO	Wtrwks Rev Ref	2,005	Piper Sandler	---	---	---	---	---	---	Today
Stone Co Pub Wtr Dt #2	MO	Certs of Part	4,230	Piper Sandler	---	---	---	---	---	---	Today
Mississippi	MS	GO (Tax)	126,890	Wells Fargo Corp	---	---	---	---	---	---	5-Nov
Mississippi	MS	GO (Tax)	198,850	Wells Fargo Corp	---	---	---	---	---	---	5-Nov
Mississippi	MS	GO (Tax)	900,000	Wells Fargo Corp	---	---	---	---	---	---	5-Nov
N Carolina Med Care Comm	NC	First Mtg Rev	32,520	HJ Sims & Co	---	---	---	---	---	---	Today
Mountainside Boro BOE	NJ	GO (Tax)	13,105	PNC Capital Markets	---	---	---	---	---	---	21-Oct



Market Indicators

Dollar amounts are in millions

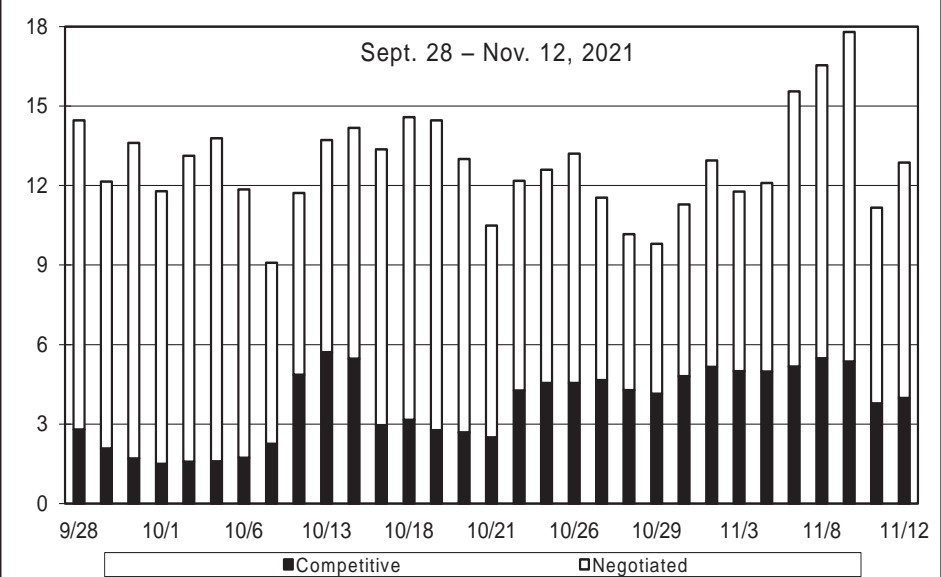
Daily	Yesterday	Day's Change	2021 High	Date	2021 Low	Date	Weekly	Current 11/10/21	Previous 11/4/21	2021 High	Date	2021 Low	Date
Municipal Bond Index	137.07	unch	139.18	(7/19)	135.00	(2/25)	Bond Buyer Revenue Bond Index	2.46%	2.59%	2.80%	(2/25)	2.39%	(7/22)
40 Average Dollar Price	110.50	-0.02	112.40	(7/19)	108.73	(2/25)	Bond Buyer 20-Bond Index	2.10%	2.23%	2.44%	(2/25)	2.03%	(7/22)
Average Yield to Par Call	1.82	unch	2.38	(2/25)	1.58	(7/19)	Bond Buyer 11-Bond Index	1.63%	1.76%	1.97%	(2/25)	1.56%	(7/22)
Average Yield to Maturity	3.46	unch	3.56	(3/1)	3.36	(7/8)							
	Current Total	Day's Change	2021 High	Date	2021 Low	Date	New-Issue Sales (\$ mills)	Wk of 11/12/2021 ESTIMATE	Wk of 11/5/2021 ACTUAL	Wk of 10/29/2021 REVISED	Wk of 11/6/2020 REVISED		
30-Day Visible Supply (\$mills)							Long-Term Bonds	\$9,600.0	\$5,598.7	\$8,017.9	\$1,437.5		
Total (Nov. 12)	\$12,874.3	+1,711.1	\$17,796.2	(11/8)	\$5,068.3	(1/4)	Negotiated Bonds	6,714.7	3,444.9	6,557.8	743.2		
Competitive	3,974.9	+201.3	5,878.2	(5/3)	1,569.0	(9/14)	Competitive Bonds	2,885.4	1,321.7	1,452.8	224.0		
Negotiated	8,899.4	+1,509.9	12,652.3	(9/24)	2,079.0	(2/10)	Short-Term Notes	69.8	295.0	422.5	115.6		

The 30-Day Visible Supply reflects the total dollar volume of bonds to be offered at competitive bidding and through negotiation over the next 30 days. It includes issues scheduled for sale on the date listed along with anticipated offerings listed in that day's "Competitive Bond Offerings" and "Negotiated Bond Offerings" tables published on BondBuyer.com.

Visible Supply

Competitive (\$000s)	Negotiated (\$000s)	Total (\$000s)		Competitive (\$000s)	Negotiated (\$000s)	Total (\$000s)	
Weekly Averages				Monthly Averages			
11/05	5,021,271	7,710,784	12,732,055	Oct_21	3,428,979	8,923,261	12,352,240
10/29	4,434,086	7,030,105	11,464,191	Sep	2,887,951	8,522,290	11,410,240
10/22	3,071,692	9,874,164	12,945,856	Aug	2,304,027	7,544,099	9,848,125
10/15	4,746,003	8,502,003	13,248,005	Jul	3,602,350	6,987,667	10,590,017
10/07	1,784,916	10,179,440	11,964,356	Jun	3,780,258	8,728,447	12,508,705
10/01	2,144,408	11,323,297	13,467,705	May	4,224,087	6,591,352	10,815,439
09/24	3,327,294	8,089,936	11,417,230	Apr	3,930,293	6,407,549	10,337,841
09/17	2,676,694	8,510,453	11,187,147	Mar	3,816,495	7,370,335	11,186,830
09/10	3,227,303	8,112,465	11,339,768	Feb	3,772,075	5,659,974	9,432,049
09/03	2,558,409	6,209,379	8,767,788	Jan	3,029,369	4,512,991	7,542,360
08/27	1,957,858	7,011,891	8,969,749	Dec	1,736,966	6,215,668	7,952,635
08/20	2,358,180	8,794,716	11,152,896	Nov	1,723,998	7,564,339	9,288,338
08/13	2,262,877	7,674,218	9,937,095	Oct	5,378,836	13,046,808	18,425,644
The 30-day visible supply is compiled daily from The Bond Buyer's Competitive and Negotiated Bond and Note Offerings calendars. It reflects the dollar volume of bonds expected to reach the market in the next 30 days. Issues maturing in 13 months or more are included. The 30-day visible supply of competitive bonds has been reported since 1927, while the negotiated supply has been reported since 1971.							

Visible Supply Increases



Short-Term Tax-Exempt Yields

	Nov. 10, 2021	Nov. 9, 2021	Nov. 12, 2020
Selected MIG-1/SP-1 Notes			
Los Angeles, Calif., 4.00s (Jun. 24)	0.00	0.00	0.27
Metropolitan Transn Auth N Y R, N.Y. 5.00s (Sep. 1) ..	0.00	0.00	3.38
Texas St, Tex., 4.00s (Aug. 26)	0.00	0.00	0.23
Municipal Market Data			
One-Month Note (MIG-1)	0.06	0.06	0.13
Two-Month	0.09	0.09	0.14
Three-Month	0.11	0.11	0.16
Four-Month	0.11	0.11	0.18
Five-Month	0.12	0.12	0.19
Six-Month	0.12	0.12	0.20
Nine-Month	0.14	0.14	0.23
One-Year	0.17	0.17	0.28
Variable-Rate Demand (Non-AMT/AMT)			
Daily General Market	0.03/0.05	0.02/0.05	0.08/0.12
	Nov. 10, 2021	Nov. 3, 2021	Nov. 12, 2020
Seven-Day General Markets	0.07/0.09	0.07/0.09	0.19/0.25
	Nov. 3, 2021	Oct. 27, 2021	Nov. 4, 2020
Municipal Market Data			
The SIFMA™ Municipal Swap Index	0.04	0.05	0.11

Municipal Market Data General Obligation Yields

	Aaa	Aa	Insured	A	Baa
2022	0.14	0.16	0.20	0.21	0.36
2023	0.23	0.25	0.31	0.33	0.48
2026	0.60	0.65	0.68	0.73	0.93
2031	1.08	1.20	1.26	1.33	1.65
2036	1.18	1.34	1.37	1.48	1.77
2041	1.33	1.53	1.57	1.67	1.96
2046	1.48	1.69	1.72	1.82	2.11
2051	1.53	1.74	1.77	1.87	2.16

Figures are as of 3 pm Eastern time Nov. 10, 2021. Yields represent the fair market offer side for most liquid and available credits in each ratings category as determined by MMD. "Insured" primarily represents bonds with the strongest available enhancement available, assuming a "A" rated underlying. The above data, provided by Refinitiv Municipal Market Data (clientservice@tm3.com), is the copyright property of Refinitiv and distribution is strictly prohibited. Visit www.tm3.com.

U.S. Securities Prices

Prices as of 3.30pm ET. Source: Refinitiv

Treasury Bills

	Yesterday's	Prev. Day's	Yesterday's
(in percent of discount)	Bid/Offer	Bid/Offer	Bid Yield
1M — 12/07/2021	0.045/45.	0 045/40	0 046
3M — 02/10/2021	0.050/45.	0 045/40	0 051
6M — 05/12/2021	0.065/60.	0 060/55	0 066

Treasury Notes and Bonds

	Yesterday's	Prev. Day's	Yesterday's
(in points and 32ds)	Bid/Offer	Bid/Offer	Bid Yield
2Y — 0 38% due 10/2023	99.226/240	99 291/303	0 523
5Y — 1 13% due 10/2026	99.16+/176	100 070/08+	1 227
10Y — 1 25% due 8/2031	98.080/100	98 07+/09+	1 565
30Y — 2 00% due 8/2051	101.256/276	103 282/302	1 920

Plus signs indicate an additional one–64th. If no bid is available, the yield shown represents the yield at the last trade.–

Barclays Capital Long Treasury Bond Index

	Index Value			Yield Index			Total
	Yesterday	Prev. Day	Change	Yesterday	Prev. Day	Change	
Close	4649 32	4596 24	+53 08	1 82	1 88	–0 06	4549 32

The Barclays Long Treasury Bond Index measures the performance of fixed–rate, nominal US Treasuries with at least 10 years to maturity (Jan. 1 1973 = 100).

State and Local Government Series Rates

	Thursday Nov. 4	Friday Nov. 5	Monday Nov. 8	Tuesday Nov. 9	Wednesday Nov. 10
Overnight*	0.03	0.03	0 03	0 02	0 02
Three Months	0.04	0 04	0 04	0 04	0 04
Six Months	0.06	0.06	0 06	0 05	0 05
Nine Months	0.10	0 09	0 10	0 08	0 09
One Year	0.15	0 14	0 15	0 14	0 16
Two Years	0.43	0.43	0 42	0 42	0 49
Three Years	0.73	0.72	0 70	0 71	0 79
Four Years	0.96	0.94	0 92	0 93	1 00
Five Years	1.14	1.12	1 09	1 08	1 14
Six Years	1.31	1.28	1 24	1 23	1 28
Seven Years	1.42	1.38	1 34	1 33	1 37
Eight Years	1.48	1.43	1 39	1 37	1 40
Nine Years	1.53	1.48	1 44	1 41	1 44
10 Years	1.58	1.53	1 49	1 46	1 48
15 Years	1.86	1.79	1 75	1 69	1 70
20 Years	2.02	1.95	1 91	1 86	1 87
25 Years	2.02	1.94	1 90	1 85	1 85
30 Years	2.01	1.93	1 90	1 84	1 83

Source: U.S. Department of the Treasury, Bureau of the Public Debts
*Overnight rate represents an annualized effective rate.

Reoffering Yields

NRO – Not Reoffered; S.B. – Sealed Bid; SNA – Sold, Not Available

Offer Amount		RECENT OFFERINGS		1 Year	5	10	15	20	25	30
Date	(\$Mil)									
11/10	144.5	NY St Env Fac Corp, N.Y., (Aaa/AAA/AAA)	....	0.14	0.64	1.20	1.47	1.66	1.77	1.81
11/10	70.0	Campbell Co San Dt #1,KY., (Aa2/AA)	.....	0.19	0.70	1.45	2.00	2.30	2.50	...
11/10	50.0	Citrus Community College Dist, Calif., (Aa1)	...	0.15	0.58	1.07	2.00	2.28	2.48	...

Date	(\$Mil)	RECENT OFFERINGS	1 Year	5	10	15	20	25	30
Aaa – AAA									
11/9	37.4	City of Lenexa, Kan.,	0.15	0.60	1.20	1.85	2.07	...	...
11/9	15.9	Holmdel Twp, N.J.,	0.20	0.68	1.40	1.80	...	...	...
11/9	9.8	Monroe (Town), Conn.,	0.20	0.68	1.58	1.88	2.11	...	...
11/3	20.6	Salt Lake City, Utah.,	0.15	0.61	1.20	1.66	1.84	...	...
11/3	5.2	Littleton (Town), Mass.,	0.20	0.69	1.40	1.95	2.20	...	...
11/2	55.1	Williamson County, Tenn., .....	...	0.60	1.21	1.97	2.22	...	...
10/28	41.4	Johnson County, Kan.,	0.25	0.71	1.34	2.06	2.25	...	...
10/28	5.1	Winchester, Va.,	0.30	1.25	1.60	2.30	2.70	...	...
10/27	41.4	Johnson County, Kan.,	0.25	0.71	1.34	2.06	2.25	...	...
10/27	19.8	Highland Pk Park Dt, Ill.,	0.22	0.80	...	1.89	2.03	...	...
10/26	22.0	Calvert Co Comm, Md.,	0.21	0.66	1.31	2.00	2.33	2.50	...
10/26	8.3	City of Wauwatosa, Milwaukee Cty, Wis.,	0.25	0.80	1.83	2.17	2.37	...	...

Aa1/Aa2/Aa3 – AA+/AA/AA–										
11/9	212.8	State of Wisconsin, Wis., .....	...	0.54	1.02	1.06	1.35	...	...
11/9	70.0	Sanitation District No. 1, Ky.,	0.19	0.70	1.45	2.05	2.30	2.45	2.50	
11/9	29.0	Salem, Mass.,	0.25	0.82	1.55	1.90	2.10	2.40	...	
11/8	30.0	Burnett County, Wis.,	0.25	0.82	1.55	1.90	2.13	...	...
11/8	10.7	Moorhead, Minn., .....	...	0.69	1.33	2.02	2.23	...	...
11/8	6.4	Hartland Vlg, Wis.,	0.20	0.70	...	1.60	2.05	...	...
11/4	7.5	Lancaster County, S.C.,	0.15	0.62	1.30	1.90	...	...	...
11/4	3.6	North Greenbush Common SD, N.Y.,	0.20	0.75	1.37	1.75	...	...	...
11/4	3.4	Ulster County, N.Y.,	0.25	0.80	1.40	2.05	...	...	...
11/3	21.9	Lake Elmo, Minn.,	0.17	0.65	1.68	1.99	2.20	...	...
11/2	133.4	Washington, Wash., .....	...	0.60	1.25	1.55	1.74	...	...
11/2	35.6	Santa Maria, Calif.,	0.15	0.60	1.18	1.70	...	...	...

A1/A2/A3 – A+/A/A–										
9/28	10.0	Kentucky Rural Wtr Fin, Ky.,	0.30	0.80	1.64	1.83	2.40	...	...
9/15	1.6	Port Washington, Wis.,	0.20	0.65	1.15	1.60	...	...	...
9/8	2.2	Brookfield (City), Mo.,	0.30	0.80	1.00	1.30	...	...	...
8/18	285.0	New Orleans, La., ,	0.12	0.57	1.20	1.52	1.71	1.86	...	
8/4	2.5	LaGrange, Ky.,	0.20	0.65	1.10	1.60	2.00	...	...
8/3	16.5	Clinton Co Bldg Corp, Ind., .....	...	0.70	1.45	2.00	2.25	2.45	2.50	
7/22	17.0	Vermillion Co Bldg Corp, Ind.,	0.35	0.70	1.20	1.75	2.12	...	...
7/22	8.4	Dike-New Hartford Comm SD, Iowa.,	0.25	0.70	1.30	...	2.07	...	...
7/15	6.7	Kentucky Rural Wtr Fin, Ky.,	0.25	0.75	1.50	2.00	2.25	2.44	2.54	
7/12	21.3	Bondurant-Farrar Comm SD, Iowa.,	0.22	0.65	1.65	1.90	2.15	...	...
6/28	2.6	Ellsworth, Kann.,	0.20	0.65	1.30	...	1.80	...	...
6/21	7.3	Atchison, Kan.,	0.25	0.65	1.20	1.60	...	...	...

For additional market data, please visit bondbuyer.com/marketstatistics

Merrill Lynch Corporate Bond Indexes

Performance Comparisons for Nov. 8, 2021					
Aaa–Baa Rated Corporates					
	Index Close	Avg. Yield	Pct.of Market	Total Return% Prior Wk.	Y-T-D
ML Corporate Master	3560.75	2.22	100.00	+0.86	–0.19
Intermediate (1-10 years)	2266.26	1.73	63.12	+0.42	–0.41
Industrials	818.24	1.74	32.21	+0.42	–0.40
Utilities	796.99	1.91	5.81	+0.47	–0.80
Finance	800.39	1.76	9.90	+0.43	–0.10
Banks	839.57	1.63	17.48	+0.43	–0.63
Canadians/Yankees	746.86	1.60	33.99	+0.37	–0.33
Long-term (10 years and over)	3919.81	3.06	36.88	+1.62	+0.18
Industrials	1509.98	3.05	22.48	+1.65	+0.33
Utilities	1487.23	3.12	7.28	+1.51	+0.05
Finance	1526.40	2.99	3.48	+1.55	+0.37
Banks	1633.67	2.95	3.06	+1.78	–0.97
Canadians/Yankees	2066.79	3.34	11.37	+1.44	–1.08

Index values reflect the compounded total return growth of each respective market, with values set at 100 at inception dates. Total return equals the sum of price change, interest income, and reinvestment income.Source: Merrill Lynch & Co.

MARKET STATISTICS

For additional market data, please visit bondbuyer.com/marketstatistics.

Bond Buyer Indexes

Average Municipal Bond Yields — Compiled Weekly

			20-Bond GO Index ¹	11-Bond GO Index ¹	25-Bond Revenue ²	10-Year Treasury ³	30-Year Treasury ³
NOV 21	10	.....	2.10	1.63	2.46	1.57	1.92
	4	.....	2.23	1.76	2.59	1.52	1.96
OCT 21	28	.....	2.25	1.78	2.61	1.57	1.96
	21	.....	2.28	1.81	2.64	1.68	2.13
	14	.....	2.28	1.81	2.64	1.52	2.02
	7	.....	2.27	1.80	2.63	1.57	2.13
SEP 21	30	.....	2.26	1.79	2.62	1.52	2.08
	23	.....	2.15	1.68	2.51	1.41	1.92
	16	.....	2.14	1.67	2.50	1.34	1.89
	9	.....	2.15	1.68	2.50	1.31	1.90
	2	.....	2.14	1.67	2.50	1.30	1.91
AUG 21	26	.....	2.14	1.67	2.50	1.34	1.94
	19	.....	2.14	1.67	2.50	1.25	1.88
	12	.....	2.14	1.67	2.50	1.37	2.01
	5	.....	2.04	1.57	2.40	1.22	1.86
JUL 21	29	.....	2.04	1.57	2.40	1.27	1.91
	22	.....	2.03	1.56	2.39	1.26	1.90
	15	.....	2.04	1.57	2.40	1.30	1.92
	8	.....	2.04	1.57	2.40	1.29	1.91
	1	.....	2.14	1.67	2.50	1.47	2.07
JUN 21	24	.....	2.16	1.69	2.53	1.49	2.10
	17	.....	2.09	1.62	2.45	1.52	2.11
	10	.....	2.07	1.60	2.43	1.45	2.15
	3	.....	2.18	1.71	2.54	1.63	2.30
MAY 21	27	.....	2.20	1.73	2.56	1.62	2.30
	20	.....	2.26	1.79	2.62	1.64	2.34
	13	.....	2.28	1.81	2.64	1.66	2.40
	6	.....	2.25	1.78	2.61	1.57	2.24
APR 21	29	.....	2.27	1.80	2.63	1.64	2.31
	22	.....	2.26	1.79	2.62	1.56	2.24

(1) General obligation bonds maturing in 20 years are used in compiling these indexes. The 20-bond index has an average rating equivalent to Moody's Aa2 and S&P's AA, while the 11-bond index is equivalent to Aa1 and AA-plus. (No average Fitch rating is provided because Fitch does not rate one of the bonds.) The 11 bonds used in the higher-grade index are marked with an asterisk.

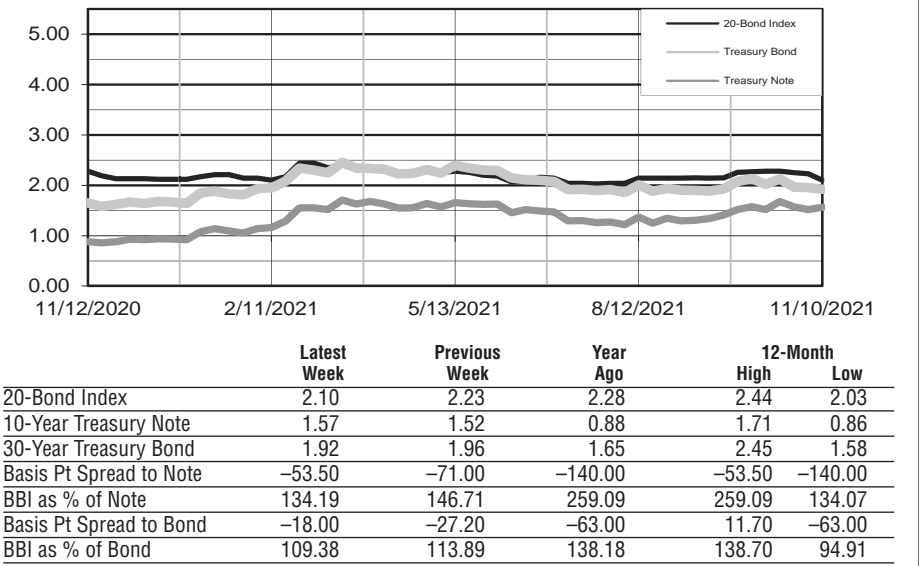
	Moody's/S&P/Fitch		Moody's/S&P/Fitch		Moody's/S&P/Fitch
Baltimore, Md.	Aa2 / AA / NR	*Massachusetts.	Aa1 / AA / AA+	Pennsylvania.	Aa3 / A+ / AA-
California	Aa2 / AA- / AA	Memphis, Tenn.	Aa2 / AA / AA	*Phoenix, Ariz	Aa1 / AA+ / AAA
*Denver, Colo.	Aaa / AAA / AAA	Miami-Dade Co., Fla.	Aa2 / AA / AA	*Seattle, Wash.	Aaa / AAA / AAA
*Florida	Aaa / AAA / AAA	Milwaukee, Wis.	A2 / A / AA-	*South Carolina	Aaa / AA+ / AAA
*Georgia	Aaa / AAA / AAA	New York City	Aa2 / AA / AA	*Texas	Aaa / AAA / AAA
Houston, Tex.	Aa3 / A / AA	*New York State	Aa2 / AA+ / AA+		Aaa / AA+ / AA+
*Maryland	Aaa / AAA / AAA	North Carolina	Aaa / AAA / AAA		

(2) Revenue bonds maturing in 30 years are used in compiling this index. It has an average rating equivalent to Moody's A1 and S&P's A-plus. (No average Fitch rating is provided because Fitch does not rate seven of the bonds.) The bonds and their ratings are:

	Moody's	S&P	Fitch
Atlanta, Ga., airport (AMT).....	Aa3	A+	AA-
Connecticut Housing Finance Authority.....	Aaa	AAA	NR
Dallas-Fort Worth International Airport Board, Tex. (AMT).....	A1	A	A+
Energy Northwest (formerly WPPSS), Wash., power revenue.....	Aa2	AA-	AA-
Illinois Financing Authority (Northwestern Memorial Healthcare).....	Aa2	AA+	NR
Illinois Housing Development Authority mtg. revenue bonds.....	A1	AA-	NR
Intermountain Power Agency, Utah.....	A1	A+	AA-
JEA (formerly Jacksonville Electric Authority), Fla. electric revenue.....	A2	A+	AA
Kentucky Turnpike Authority.....	Aa3	A-	A+
Los Angeles Department of Water and Power, Calif., electric revenue.....	Aa2	AA-	AA-
Massachusetts Port Authority (AMT).....	Aa2	AA-	AA
MEAG Power (formerly Municipal Electric Authority of Georgia).....	A1	A	A+
Nebraska Public Power District, power supply.....	A1	A+	A
New Jersey Turnpike Authority, turnpike revenue.....	A2	A+	AA
New York State Power Authority, general purpose.....	Aa2	AA	A
North Carolina Municipal Power Agency No. 1, Catawba electric revenue.....	NR	A	A
Port Authority of New York and New Jersey, consolidated (AMT).....	Aa3	A+	A+
Puerto Rico Electric Power Authority.....	Ca	D	D
Salt River Project, Agricultural Improvement and Power District, Ariz., electric revenue.....	Aa1	AA+	NR
South Carolina Public Service Authority, electric revenue.....	A2	A-	A-
Texas Municipal Power Agency.....	A1	A+	A+
Virginia Housing Development Authority.....	Aa1	AA+	NR

(3) Yield on the most current U.S. Treasury 10-year note and 30-year Treasury bond. (Source: Refinitiv)

Weekly Yields of 20-Bond GO Index and Treasury Securities



Municipal Bond Index Update

NOTE : We have no new bond after February 26, 2021 pricings.

Due to this, the list of 40 bonds used in the Municipal Bond Index was not revised after the October 29, 2021 pricings. The list will be revised at the next regularly scheduled revision on November 15, 2021.

As a result, the coefficient remains at 1.0695, the average coupon rate at 4.06%, the average par call date is September 27, 2026 and the average maturity date is November 16, 2046.



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Municipal Bond Index						
		Current Day	Previous Day	Week Ago	Month Ago	Year Ago
The Bond Buyer Municipal Bond Index		137.07	137.07	136.19	136.13	134.14
Wednesday, November 10, 2021		Maturity Date	Par Call Date	Dollar Price	Conversion Factor	Converted Price
1	Grand Parkway Transp Corp TX. 5.00	04/01/2053	10/01/2023	108.8060	0.9256	117.5519
2	South Carolina Pub Svce Auth. 5.50	12/01/2053	12/01/2023	109.8410	0.9628	114.0850
3	South Carolina Pub Svce Auth. 5.00	12/01/2048	12/01/2023	108.8470	0.9256	117.5962
4	California (State) GOs. 5.00	11/01/2043	11/01/2023	108.8510	0.9269	117.4355
5	Metro Transp Auth NY. 5.00	11/15/2043	11/15/2023	107.2060	0.9269	115.6608
6	Metro Transp Auth NY. 5.00	11/15/2038	11/15/2023	107.5020	0.9269	115.9801
7	California St Pub Wks. 5.00	11/01/2038	11/01/2023	108.7280	0.9269	117.3028
8	The City Of New York. 4.00	03/01/2039	03/01/2024	107.7440	0.8539	126.1787
9	Health and Educational Facilities Auth. 4.00 . .	11/15/2045	11/15/2024	108.4580	0.8539	127.0149
10	New Jersey Transp Trust Fund Auth. 4.25.	06/15/2044	06/15/2024	107.1250	0.8771	122.1354
11	County of Allen, Ohio. 4.00	11/01/2044	11/01/2024	108.4210	0.8595	126.1443
12	Miami-Dade County Edu Facs Auth. 4.00	04/01/2045	04/01/2025	108.1860	0.8595	125.8709
13	The Port Auth of N.Y. and N.J.. 4.00.	10/15/2045	10/15/2025	110.1360	0.8539	128.9800
14	Indiana Finance Authority. 4.00	11/01/2051	11/01/2025	110.1610	0.8568	128.5726
15	Hospital Auth No. 2 of Douglas County. 3.00. .	05/15/2046	05/15/2026	104.7130	0.7809	134.0927
16	California Health Facs Fin Auth. 3.00.	10/01/2041	10/01/2026	104.9450	0.7768	135.0991
17	California Health Facs Fin Auth. 3.00.	10/01/2047	10/01/2026	104.4030	0.7768	134.4014
18	Michigan Finance Authority. 4.00.	11/15/2046	11/15/2026	110.9180	0.8512	130.3078
19	Dormitory Auth of The State of N.Y.. 4.00	07/01/2043	01/01/2027	112.4380	0.8512	132.0935
20	Hudson Yards Infrastructure Corp. 4.00.	02/15/2044	02/15/2027	112.7820	0.8568	131.6317
21	North Texas Tollway Auth. 4.00	01/01/2043	01/01/2028	113.9390	0.8512	133.8569
22	Wisconsin Hth and Edu Facs Auth. 4.00	08/15/2047	08/15/2027	113.3290	0.8568	132.2701
23	Miami-Dade County,Florida. 3.50	10/01/2047	10/01/2027	108.9410	0.8174	133.2775
24	Dormitory Auth St of The N.Y.. 4.00	07/01/2047	07/01/2027	113.1730	0.8568	132.0880
25	Dalton-Whitefield Cty Joint Dev Auth. 4.00 . . .	08/15/2048	02/15/2028	111.5850	0.8512	131.0914
26	Spartanburg Reg Hth Srvc Dt. 4.00	04/15/2043	04/15/2028	113.5180	0.8484	133.8025
27	Spartanburg Reg Hth Srvc Dt. 4.00	04/15/2048	04/15/2028	113.2910	0.8484	133.5349
28	City of South Miami Hth Facs Auth. 4.00	08/15/2047	08/15/2027	111.7520	0.8568	130.4295
29	Eco Develop Auth of the City of Norfolk. 4.00 .	11/01/2048	11/01/2028	113.4410	0.8484	133.7117
30	West Virginia Finance Authority. 4.00	06/01/2051	06/01/2028	111.4540	0.8539	130.5235
31	Los Angeles County Facilities Inc. 4.00	12/01/2048	12/01/2028	115.7310	0.8512	135.9622
32	County of Franklin, Ohio. 4.00.	05/15/2047	05/15/2028	112.6760	0.8595	131.0948
33	N.Y. City Municipal Water Fin Auth. 4.00	06/15/2049	06/15/2028	114.6630	0.8625	132.9426
34	Dormitory Authority of the State of N.Y.. 4.00. .	07/01/2045	07/01/2029	116.1160	0.8484	136.8647
35	Public Finance Authority. 4.00	10/01/2049	04/01/2029	112.2600	0.8539	131.4674
36	Martin County Health Facilities Auth. 4.00. . .	01/01/2046	01/01/2029	114.9260	0.8568	134.1340
37	N.J. Economic Development Authority. 4.00 . .	06/15/2049	12/15/2029	112.3130	0.8539	131.5295
38	Metropolitan Pier and Exposition Auth. 4.00 . .	06/15/2050	06/15/2020	111.9250	0.995	112.4874
39	Bucks County Industrial Dev Auth. 3.00.	08/15/2053	08/15/2030	102.9010	0.7893	130.3699
40	Bucks County Industrial Dev Auth. 4.00.	07/01/2051	07/01/2031	111.9770	0.8484	131.9861
Bond Buyer 40		Current Day	Previous Day	Week Ago	Month Ago	Year Ago
Average Dollar Price		110.5031	110.5233	110.0056	109.8835	108.3645
Yield To Par Call		1.82	1.82	1.93	1.98	2.51
Yield To Maturity		3.46	3.46	3.48	3.49	3.59
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<i>The Municipal Bond Index presented today employs the coefficient derived from the October 29, 2021 pricing, when it was set at 1.0695. The average price represents the simple average price of the 40 bonds. The yield to par call is computed from the average price, the average coupon (4.08%), and the average first par call date (September 27, 2026). Noncallable bonds are included in the par call yield calculations, with their maturity dates serving as their par call dates in the calculations. The yield to maturity is computed from the average price, the average coupon, and the average maturity date (November 16, 2046).</i>						

Municipal Bond Prices				
These 40 Bonds are evaluated and priced daily by				
Standard & Poor's Securities Evaluations Inc.				
All figures are rounded to the nearest eighth when reported in this table.				
"Change in Bid" is rounded after calculation.				
Rating		Dollar Bid	Change in Bid	Yield to Worst Case
EDUCATION				
A3/A/-	Dormitory Auth of The State of N.Y.4.00 07/01/2043	112.375	unch	1.48
Aa2/AA-/-	Dormitory Authority of the State of N.Y.4.00 07/01/2045. .	116.125	unch	1.75
A3/A/-	Miami-Dade County Edu Facs Auth.4.00 04/01/2045	108.125	unch	1.52
Baa1/BBB+/A-	N.J. Economic Development Authority.4.00 06/15/2049 . .	112.375	unch	2.33
Aa3/AA/-	Wisconsin Hth and Edu Facs Auth.4.00 08/15/2047	113.375	unch	1.58
G.O. ET AL.				
A1/A/A	California (State) GOs.5.00 11/01/2043	108.875	unch	0.49
A2/A-/A-	California St Pub Wks.5.00 11/01/2038	108.750	unch	0.55
-/AA-/-	Dalton-Whitefield Cty Joint Dev Auth.4.00 08/15/2048 . . .	111.625	unch	2.03
Aa3/AA-/NR	Health and Educational Facilities Auth.4.00 11/15/2045 . .	108.500	unch	1.14
Aa3/-/AA	Indiana Finance Authority.4.00 11/01/2051	110.125	unch	1.37
-/AA/AA-	Los Angeles County Facilities Inc.4.00 12/01/2048	115.750	unch	1.64
Aa2/AA/AA	The City Of New York.4.00 03/01/2039	107.750	unch	0.62
Aa3/AA-/AA-	The Port Auth of N.Y. and N.J.4.00 10/15/2045.	110.125	unch	1.35
HOSPITAL				
A3/A/-	Bucks County Industrial Dev Auth.3.00 08/15/2053	102.875	unch	2.63
-/BB+/-	Bucks County Industrial Dev Auth.4.00 07/01/2051.	112.000	unch	2.60
Aa3/AA-/AA-	California Health Facs Fin Auth.3.00 10/01/2041.	105.000	unch	1.94
Aa3/AA-/AA-	California Health Facs Fin Auth.3.00 10/01/2047.	104.375	unch	2.05
A1/AA-/-	City of South Miami Hth Facs Auth.4.00 08/15/2047	111.750	unch	1.85
A1/AA-/AA-	County of Allen, Ohio.4.00 11/01/2044	108.375	unch	1.12
Aa2/AA+/AA+	County of Franklin, Ohio.4.00 05/15/2047	112.625	unch	1.93
Aa3/AA-/AA	Dormitory Auth St of The N.Y.4.00 07/01/2047	113.125	unch	1.56
Aa2/AA/-	Eco Develop Auth of the City of Norfolk.4.00 11/01/2048 .	113.375	unch	1.94
NR/AA-/AA-	Hospital Auth No. 2 of Douglas County.3.00 05/15/2046. .	104.750	unch	1.91
Aa2/AA/-	Martin County Health Facilities Auth.4.00 01/01/2046. . . .	114.875	unch	1.77
A3/A/-	Michigan Finance Authority.4.00 11/15/2046	110.875	unch	1.72
A2/-/A+	Public Finance Authority.4.00 10/01/2049	112.250	unch	2.20
A3/A/-	Spartanburg Reg Hth Srvc Dt.4.00 04/15/2043	113.500	unch	1.77
A3/A/-	Spartanburg Reg Hth Srvc Dt.4.00 04/15/2048	113.250	unch	1.81
A2/A/-	West Virginia Finance Authority.4.00 06/01/2051	111.500	unch	2.13
HOUSING				
Aa3/A+/A+	Hudson Yards Infrastructure Corp.4.00 02/15/2044.	112.750	unch	1.47
POWER				
A1/AA-/AA-	South Carolina Pub Svce Auth.5.50 12/01/2053	109.875	unch	0.68
A1/AA-/AA-	South Carolina Pub Svce Auth.5.00 12/01/2048	108.875	unch	0.67
TRANSPORTATION				
NR/AA/AA-	Grand Parkway Transp Corp TX.5.00 04/01/2053.	108.750	unch	0.33
A3/BBB+/A-	Metro Transp Auth NY.5.00 11/15/2043	107.250	unch	1.37
A3/BBB+/A-	Metro Transp Auth NY.5.00 11/15/2038	107.500	unch	1.23
-/BBB/BBB-	Metropolitan Pier and Exposition Auth.4.00 06/15/2050 . .	111.875	+ 0.125	11.77
A2/A-/A-	New Jersey Transp Trust Fund Auth.4.25 06/15/2044	107.125	unch	1.45
A1/A/NR	North Texas Tollway Auth.4.00 01/01/2043	114.000	unch	1.61
WATER				
Aa3/A+/A+	Miami-Dade County,Florida.3.38 10/01/2047	109.000	unch	1.89
Aa1/AA+/AA+	N.Y. City Municipal Water Fin Auth.4.00 06/15/2049.	114.625	unch	1.65

The Arizent logo, featuring the word "arizent" in a lowercase sans-serif font, followed by a stylized white checkmark icon.

WHAT'S IN STORE FOR THE FUTURE OF WORK?

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