

MINUTES OF THE REGULAR MEETING
OF THE
BUFFALO SEWER AUTHORITY
December 3, 2008

52538.....52548

BUFFALO SEWER AUTHORITY

December 3, 2008

REGULAR MEETING 9:00 A.M. 1038 CITY HALL

<u>ITEM NO.</u>	<u>CONTENTS</u>	<u>PAGE NO.</u>
	Roll Call	
1	Motion to Adopt the Minutes of the Meeting of November 5, 2008	52538
2	Temporary Investments (Certificates of Deposit and Treasury Bills)	52539-40
3	Payment from Judgment and Claims	52541
4	Contract Approval - Consulting Services	52542
5	Mutual Aid Agreement	52543
6	Amendment to Job Classification Plan	52544
7	Confirmation of Appointments	52545-46
8	Tuition Assistance	52547
9	Adjournment of Meeting	52548

ITEM NO. 2

INFORMATIVE: TEMPORARY INVESTMENTS (CERTIFICATES OF DEPOSIT AND TREASURY BILLS)

November 18, 2008

ISSUE DATE	MATURITY DATE	TOTAL DAYS	AMOUNT	BANK	RATE	INTEREST AMOUNT
CAPITAL IMPROVEMENT FUND						
15-Apr-02	Money Market		\$500,000.00	Chase	1.50%	High Yield
CONSTRUCTION FUND						
08-Apr-02	Money Market		\$1,549,887.76	Chase	1.50%	High Yield
29-Aug-08	01-Dec-08	94	\$11,825,000.00	HSBC	2.67%	\$82,439.96
29-Sep-08	31-Dec-08	93	\$15,000,000.00	Bank of America	3.38%	\$130,975.00
28-Oct-08	26-Jan-09	90	\$8,000,000.00	HSBC	3.09%	\$61,800.00
			<u>\$36,374,887.76</u>			
LIABILITY AND CASUALTY RESERVE FUND						
22-Apr-02	Money Market		\$351,893.77	Chase	1.50%	High Yield
29-Oct-08	01-Dec-08	33	\$710,103.85	HSBC	2.80%	\$1,822.60
			<u>\$1,061,997.62</u>			
OPERATING FUND						
08-Apr-02	Money Market		\$3,399,698.56	Chase	1.50%	High Yield
TRUST & AGENCY FUND						
06-May-02	Money Market		\$36,442.16	Chase	1.50%	High Yield
SURPLUS FUND						
			\$507.51	MTB Funds		
29-Sep-08	31-Dec-08	93	\$5,405,429.86	M&T Securities	3.36%	\$47,323.36
			<u>\$5,405,937.37</u>			
NET REVENUE FUND						
			\$604.15	MTB Funds		
25-Aug-08	25-Nov-08	92	\$4,599,538.49	M&T Securities	2.91%	\$34,461.51
25-Sep-08	31-Dec-08	97	\$8,000,000.00	M&T Securities	3.26%	\$70,885.98
26-Sep-08	31-Dec-08	96	\$2,500,885.98	Bank of America	3.26%	\$22,007.80
27-Oct-08	26-Jan-09	91	\$1,749,340.04	M&T Securities	3.51%	\$15,659.96
			<u>\$16,850,368.66</u>			

ISSUE DATE	MATURITY DATE	TOTAL DAYS	AMOUNT	BANK	RATE	INTEREST AMOUNT
DEBT RESERVE FUND						
08-May-08	08-May-09	365	\$1,319,229.56	Series F FHLB	2.00%	
01-Aug-08	06-Sep-13	1862	\$8,240,877.50	Series I FHLB	4.00%	
13-Mar-03	15-Apr-32		\$2,825,593.00	Series H SLG	4.35%	
04-Mar-04	15-Nov-33		\$774,061.00	Series J SLG	3.82%	
22-Jul-04	15-Feb-33		\$498,654.00	Series K SLG	4.63%	
27-Jul-06	01-Oct-35		\$952,666.00	Series L SLG	4.52%	

RECEIVE & FILE

Board Meeting of December 3, 2008

ITEM NO. 3

PAYMENT FROM JUDGMENT AND CLAIMS

WHEREAS: Board approval is required for charges made against the Buffalo Sewer Authority's current budget for services and/or materials received during a prior fiscal year; and

WHEREAS: The following services were received during a prior fiscal year and charged to the 2008-2009 budget account no. 00800108-480214:

VENDOR	AMOUNT
Drescher & Malicki LLP	\$2,580.00
Damon & Morey LLP	\$4,395.75
; and	

WHEREAS: The Secretary to the General Manager and staff recommend the above payments from the Judgment and Claims account.

NOW THEREFORE
BE IT RESOLVED:

That the Board of the Buffalo Sewer Authority hereby approves the above payments from the Judgment and Claims account no. 00800108-480214.

MOTION TO APPROVE

MADE BY MS. WILSON-DIVINCENZO

2ND BY MR. KENNEDY, JR.

AYES 5 NOES 0

Board Meeting of December 3, 2008

ITEM NO. 4

CONTRACT APPROVAL - CONSULTING SERVICES

WHEREAS: The Federal government is considering a substantial stimulus package to encourage corporate and private individual spending within the economy; and

WHEREAS: The stimulus package is aimed at improving the nation’s infrastructure through funding of ready-to-go road, bridge, water and wastewater projects; and

WHEREAS: The Buffalo Sewer Authority has two major projects that meet this criterion, including the Lackawanna Wastewater Treatment Plant Elimination and the Cornelius Creek Overflow Abatement, estimated costs of \$40 Million and \$100 Million, respectively; and

WHEREAS: American Continental Group, LLC who has extensive experience in acquiring financial assistance for environmental projects has submitted a proposal to assist the Buffalo Sewer Authority in combined sewer overflow funding inclusion; and

WHEREAS: American Continental Group, LLC will perform services at a cost of \$3750.00 per month plus actual out-of-pocket expenses pre-approved by the Buffalo Sewer Authority; and

WHEREAS: The General Manager and staff have reviewed the proposal by American Continental Group, LLC and recommend its acceptance.

NOW THEREFORE
BE IT RESOLVED: That the Board of the Buffalo Sewer Authority hereby authorizes the General Manager to enter into a consulting agreement with American Continental Group, LLC to represent and advise the Authority in developing funding for major projects. The cost of such services shall not exceed \$45,000.00 for professional services, plus the actual costs for pre-approved out-of-pocket expenses, beginning January 1, 2009 through December 31, 2009, and the expenses shall be charged to account no. 00110106-432004.

MOTION TO APPROVE

MADE BY MR. KENNEDY

2ND BY MR. KENNEDY, JR.

AYES 5 NOES 0

Board Meeting of December 3, 2008

ITEM NO. 7

CONFIRMATION OF APPOINTMENTS

INVESTIGATOR(SEWER AUTHORITY) (PROVISIONAL)
SEWAGE TREATMENT PLANT
\$45,675 PER ANNUM
EFFECTIVE: NOVEMBER 24, 2008

DENNIS SMITH, JR.
63 BETTY LOU
CHEEKTOWAGA, NY

LABORER I (SEASONAL)
SEWAGE TREATMENT PLANT
\$90.00 PER DAY
EFFECTIVE: DECEMBER 1, 2008

ANDREW SHEA
203 MCKINLEY PKWY.
BUFFALO, NY

CLERK (SEASONAL)
ADMINISTRATIVE OFFICES
\$90.00 PER DAY
EFFECTIVE: DECEMBER 1, 2008

EVELYN VIERA
722 PLYMOUTH
BUFFALO, NY

WHEREAS: The preceding appointments were made by the General Manager since the last Board Meeting; and

WHEREAS: The General Manager requests confirmation of each appointment.

ITEM NO. 9

ADJOURNMENT OF MEETING

MOTION TO APPROVE

MADE BY MS. WILSON-DIVINCENZO

2ND BY MR. KENNEDY, JR.

AYES 5 NOES 0

Board Meeting of December 3, 2008